

## Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 1 & 5 year(s)

Tokyo (Thursday, January 24, 2002) --- Shinsei Bank, Limited (‘ Shinsei Bank’ ) today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture

#### Public Sales Issue, 5 years

##### 1. Coupon Rate etc.

		February First Half Issue	January Second Half Issue (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.2% per annum</b> <b>¥10,000 per ¥10,000</b>	0.2% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	<b>0.202%</b> <b>¥10,000 per ¥10,000</b>	0.202% ¥10,000 per ¥10,000

##### 2. Sales Period

From **Monday, January 28, 2002** to **Tuesday, February 12, 2002**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers’ Property Accumulation (*Zaikei* Issue)

#### Public Sales Issue, 5 years

##### 1. Coupon Rate etc.

		February	January (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.2% per annum</b> <b>¥10,000 per ¥10,000</b>	0.2% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	<b>0.202%</b> <b>¥10,000 per ¥10,000</b>	0.202% ¥10,000 per ¥10,000

##### 2. Sales Period

From **Monday, January 28, 2002** to **Wednesday, February 27, 2002**

**III. Discount Long-Term Credit Debenture  
Public Sales Issue, 1 year**

1. Discount Rate etc.

		<b>February First Half Issue</b>	January Second Half Issue (for reference)
Discount Rate		<b>0.09% per annum</b>	0.09% per annum
Issue Price on the last day of the sales period			
	Before tax	<b>¥9,990</b> per ¥10,000	¥9,990 per ¥10,000
	After tax	<b>¥9,991</b> per ¥10,000	¥9,991 per ¥10,000
Yield to maturity	Before tax	<b>0.100% per annum</b>	0.100% per annum
	After tax	<b>0.090% per annum</b>	0.090% per annum

2. Sales Period

From **Monday, January 28, 2002** to **Tuesday, February 12, 2002**