

Revision of organization

Tokyo (Tuesday, January 15, 2002) -- Shinsei Bank, Limited ("Shinsei Bank") announced the revision of its business organization, which is effective on January 31, 2002. This revision follows the establishment of Institutional Banking Group, which was announced on December 17, 2001.

Contents of the Revision

- Institutional Banking Group ("IBG") will be established, integrating Corporate Banking Business Group ("CBBG"), Corporate Business Strategy Group ("CBSG"), Financial Institutions Business Group ("FIBG") and Financial Engineering Group ("FEG").
- In IBG, three RM Sub-Groups categorized by customer base, Corporate Banking Business Sub-Group, Corporate Business Strategy Sub-Group, and Financial Institutions Business Sub-Group, will be established.
- IB Business Division will be established to conduct cross-divisional management of operations in IBG.
- The existing business promotion divisions under CBBG, CBSG, and FIBG will be placed under relevant Sub-Groups. The divisions that belonged to FEG will be placed directly under IBG.
- FEG Business Division will be abolished.

IBG will have Advisory Committee consisting members including the President, the Directors in charge, and the Group Heads. Business Operating Committee chaired by the Group Heads will be established in the Group and make necessary adjustments to promote businesses.