

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Wednesday, January 9, 2002) --- Shinsei Bank, Limited (‘ Shinsei Bank’) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

January Issue	December Issue (for reference)
1.2% per annum	1.0% per annum

2. Offering Period

From **Thursday, January 10, 2002**
To **Friday, January 18, 2002**