

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Monday, December 10, 2001) --- Shinsei Bank, Limited (「Shinsei Bank」) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

December Issue	November Issue (for reference)
1.0% per annum	0.9% per annum

2. Offering Period

From **Tuesday, December 11, 2001**
To **Wednesday, December 19, 2001**