

## Shinsei Bank announces the terms of Long-Term Credit Debentures

### Market Offering Issue --- 2 and 1 year(s)

Tokyo (Thursday, December 6, 2001) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debentures (Market Offering Issue, 2 years and 1 year) as follows.

#### I. Long-Term Credit Debenture (2 years) , No.81

##### Market Offering Issue

- |                                     |  |
|-------------------------------------|--|
| 1. Offering Period                  | From <b>Friday, December 7, 2001</b><br>to <b>Wednesday, December 12, 2001</b>                       |
| 2. Coupon Rate                      | <b>0.55% per annum</b>   |
| 3. Issue Price                      | <b>Par (¥100 per ¥100)</b>   |
| 4. Minimum Increment (Denomination) | <b>50 million Yen</b><br><b>(50 million Yen and 100 million Yen – 2 kinds)</b>                       |
| 5. Maturity Date                    | <b>Friday, December 19, 2003</b>   |
| 6. Coupon Payment                   | <b>2 times a year, on every June 20 and December 20</b><br><b>(First Coupon Date: June 20, 2002)</b> |
| 7. Issue Date                       | <b>Thursday, December 27, 2001</b>   |

#### II. Long-Term Credit Debenture (1 year) , No.29

##### Market Offering Issue

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|-------------------------------------|--|
| 1. Offering Period                  | From <b>Friday, December 7, 2001</b><br>to <b>Wednesday, December 12, 2001</b> |
| 2. Coupon Rate                      | <b>0.25% per annum</b>   |
| 3. Issue Price                      | <b>Par (¥100 per ¥100)</b>   |
| 4. Minimum Increment (Denomination) | <b>100 million Yen (100 million Yen – 1 kind)</b>                              |
| 5. Maturity Date                    | <b>Wednesday, December 25, 2002</b>  |
| 6. Coupon Payment                   | <b>June 25, 2002 and Maturity Date</b>   |
| 7. Issue Date                       | <b>Thursday, December 27, 2001</b>   |