

Shinsei Bank, Limited
IY Bank Co., Ltd.

Shinsei Bank and IY Bank announce ATM tie-up

Tokyo (Friday, November 30, 2001) --- Shinsei Bank, Limited (“Shinsei Bank”, Masamoto Yashiro, President and CEO) and IY Bank Co., Ltd. (“IY Bank”, Takashi Anzai, President) today announced the commencement of ATM tie-up from December 17, 2001.

Customers of Shinsei Bank who have the PowerFlex accounts can make cash transactions such as making deposit, cash withdrawal and balance reference with the PowerFlex cash cards 24 hours a day, 365 days a year without transaction fees. The details of the services are on the attachment.

Shinsei Bank has already started the services for PowerFlex customers to access the Bank’s ATMs, internet banking and call center 24 hours a day, 365 days a year. This tie-up adds IY Bank’s ATMs available for them. The transaction fees for making deposit, cash withdrawal and balance reference for this ATM services are free in the same manner as the customers use Shinsei Bank’s ATMs.

This is the first case that customers can make cash transactions without any transaction fees with IY Bank’s ATMs. As a result of this tie-up, the PowerFlex customers become able to use about 58,000 ATMs including those in postal offices and all city banks.

IY Bank commenced business and acceptance of opening of the ordinary account on May 7 this year. The ATM services started on May 15. At present, Sanwa Bank, Asahi Bank, Shizuoka Bank, Nomura Securities and Nikko Cordial Securities tie-up with IY Bank. There are about 2,200 IY Bank ATMs in Tokyo, Saitama, Shizuoka, Osaka and Hyogo, and the number will be over 3,600 at the end of March 2002. IY Bank expects that the tie-up with Shinsei Bank will improve convenience for wider range of customers.

Shinsei Bank's services

1. Start of services December 17, 2001, 12:00a.m.
2. Available hours Weekdays 12:00a.m. — 24:00p.m.
 Saturdays 12:00a.m. — 24:00p.m.
 Sundays 12:00a.m. — 24:00p.m.
 Holidays 12:00a.m. — 24:00p.m.
3. Services Deposit, cash withdrawal, balance reference
 PowerFlex cash card transactions only.
 Transactions below are not available.
 1. Cash withdrawal over 50 bills at one time
 2. Transactions with bankbook
 3. Transactions with coins
 4. Cash withdrawal over 5 millions yen in the aggregate with Shinsei
 Bank ATMs (including mutual remittance amount with postal savings)
 and tie-up ATMs of city banks
4. ATMs available IY Bank ATMs in Ito Yokado Group stores such as Seven-Eleven
5. Transaction fees All transactions (deposit, cash withdrawals, balance reference) are free
 of charge regardless of time and day of the week.

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Withdrawal	Weekdays	Free of charge
	Saturdays	
	Sundays/Holidays	
Deposit	Weekdays	Free of charge
	Saturdays	
	Sundays/Holidays	
Balance reference	Weekdays	Free of charge
	Saturdays	
	Sundays/Holidays	

PowerFlex account requires 1,000 yen a month (including consumption tax) as maintenance fee. The maintenance fee is free until March 31, 2002. After that, in case the balance at end of the previous month is over 300 thousand yen, the maintenance fee is free.

For further details about PowerFlex, please visit Shinsei Bank's website 【www.shinseibank.com】.