

## Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 1 & 5 year(s)

Tokyo (Monday, November 26, 2001) --- Shinsei Bank, Limited (‘ Shinsei Bank’ ) today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture

#### Public Sales Issue, 5 years

##### 1. Coupon Rate etc.

		<b>December First Half Issue</b>	November Second Half Issue (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.3% per annum ¥10,000 per ¥10,000</b>	0.3% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	<b>0.304% ¥10,000 per ¥10,000</b>	0.304% ¥10,000 per ¥10,000

##### 2. Sales Period

From **Wednesday, November 28, 2001** to **Wednesday, December 12, 2001**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers’ Property Accumulation (*Zaikei* Issue)

#### Public Sales Issue, 5 years

##### 1. Coupon Rate etc.

		<b>December</b>	November (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.2% per annum ¥10,000 per ¥10,000</b>	0.2% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	<b>0.202% ¥10,000 per ¥10,000</b>	0.202% ¥10,000 per ¥10,000

##### 2. Sales Period

From **Wednesday, November 28, 2001** to **Thursday, December 27, 2001**

**III. Discount Long-Term Credit Debenture  
Public Sales Issue, 1 year**

1. Discount Rate etc.

		<b>December First Half Issue</b>	November Second Half Issue (for reference)
Discount Rate		<b>0.14% per annum</b>	0.12% per annum
Issue Price on the last day of the sales period			
	Before tax	<b>¥9,985</b> per ¥10,000	¥9,987 per ¥10,000
	After tax	<b>¥9,987</b> per ¥10,000	¥9,989 per ¥10,000
Yield to maturity	Before tax	<b>0.150% per annum</b>	0.130% per annum
	After tax	<b>0.130% per annum</b>	0.110% per annum

2. Sales Period

From **Wednesday, November 28, 2001** to **Wednesday, December 12, 2001**