

Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 1 & 5 year(s)

Tokyo (Friday, November 9, 2001) --- Shinsei Bank, Limited (‘ Shinsei Bank’) today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

I. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

| | | November Second Half Issue | November First Half Issue (for reference) |
|----------------------------------|------------------------------|---|---|
| Interest-Bearing Debenture | Coupon Issue Price | 0.3% per annum ¥10,000 per ¥10,000 | 0.3% per annum ¥10,000 per ¥10,000 |
| Interest-Compounded Debenture | Average Yield Issue Price | 0.304% ¥10,000 per ¥10,000 | 0.304% ¥10,000 per ¥10,000 |

2. Sales Period

From **Tuesday, November 13, 2001** to **Tuesday, November 27, 2001**

II. Discount Long-Term Credit Debenture Public Sales Issue, 1 year

1. Discount Rate etc.

| | | November Second Half Issue | November First Half Issue (for reference) |
|---|------------|---------------------------------------|---|
| Discount Rate | | 0.12% per annum | 0.12% per annum |
| Issue Price on the last day of the sales period | Before tax | ¥9,987 per ¥10,000 | ¥9,987 per ¥10,000 |
| | After tax | ¥9,989 per ¥10,000 | ¥9,989 per ¥10,000 |
| Yield to maturity | Before tax | 0.130% per annum | 0.130% per annum |
| | After tax | 0.110% per annum | 0.110% per annum |

2. Sales Period

From **Tuesday, November 13, 2001** to **Tuesday, November 27, 2001**