

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, November 8, 2001) --- Shinsei Bank, Limited (「Shinsei Bank」) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

November Issue	October Issue (for reference)
0.9% per annum	0.9% per annum

2. Offering Period

From **Friday, November 9, 2001**

To **Monday, November 19, 2001**