

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Tuesday, October 9, 2001) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

October Issue	September Issue (for reference)
0.9% per annum	0.9% per annum

2. Offering Period

From	Wednesday, October 10, 2001
To	Friday, October 19, 2001