

Shinsei Bank announces the revision of organization

Tokyo (Monday, October 1, 2001) -- Shinsei Bank, Limited ("Shinsei Bank") announced the revision of its business organization, which is effective on October 1, 2001.

1. Revision of Retail Banking Group

In order to improve the business structure that can meet customers' diversified needs promptly, Shinsei Bank revises the organization as follows.

- The Emerging Retail Division is abolished and its business functions are moved to the newly established two divisions. The Retail Marketing Division is in charge of the business promotion function including advertisement and publicity, and the Remote Business Division handles the business planning function by utilizing remote channel such as the Internet.
- The Retail Development Division is abolished and its functions are merged into the Retail Services Division.
- The Customer Relations Unit under the Legal and Compliance Division is relocated under the Retail Banking Group.

2. Revision of Corporate Banking Business Group

The Process Support Division is established in the Corporate Banking Business Group to concentrate on the internal administrative operations that have so far been handled by each of corporate banking business divisions in the head office.