

Shinsei Bank announces the terms of Long-Term Credit Debentures

Market Offering Issue --- 2 and 1 year(s)

Tokyo (Friday, September 7, 2001) --- Shinsei Bank, Limited (‘ Shinsei Bank’) today announced the terms of the Long-Term Credit Debentures (Market Offering Issue, 2 years and 1 year) as follows.

I. Long-Term Credit Debenture (2 years) , No.78

Market Offering Issue

- | | |
|-------------------------------------|---------------------------------------------------------------------------------------------------------|
| 1. Offering Period | From Monday, September 10, 2001
to Thursday, September 13, 2001 |
| 2. Coupon Rate | 0.35% per annum |
| 3. Issue Price | Par (¥100 per ¥100) |
| 4. Minimum Increment (Denomination) | 50 million Yen
(50 million Yen and 100 million Yen – 2 kinds) |
| 5. Maturity Date | Friday, September 19, 2003 |
| 6. Coupon Payment | 2 times a year, on every March 20 and September 20
(First Coupon Date: March 20, 2002) |
| 7. Issue Date | Thursday, September 27, 2001 |

II. Long-Term Credit Debenture (1 year) , No.26

Market Offering Issue

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|-------------------------------------|----------------------------------------------------------------------------------|
| 1. Offering Period | From Monday, September 10, 2001
to Thursday, September 13, 2001 |
| 2. Coupon Rate | 0.12% per annum |
| 3. Issue Price | Par (¥100 per ¥100) |
| 4. Minimum Increment (Denomination) | 100 million Yen (100 million Yen – 1 kind) |
| 5. Maturity Date | Wednesday, September 25, 2002 |
| 6. Coupon Payment | March 25, 2002 and Maturity Date |
| 7. Issue Date | Thursday, September 27, 2001 |