

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, August 9, 2001) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

August Issue	July Issue (for reference)
0.9% per annum	0.9% per annum

2. Offering Period

From **Friday, August 10, 2001**

To **Monday, August 20, 2001**