

Shinsei Bank announces the revision of organization

Tokyo (Monday, August 1, 2001) -- Shinsei Bank, Limited ("Shinsei Bank") announced the revision of its business organization, which is effective on August 23, 2001.

1. Contents of the Revision

(1) Revision of Corporate Banking Business Group

In order to strengthen cooperation between the Corporate Banking Business Group and the Financial Engineering Group by introducing the flatter organization structure, the Bank will revise the organization as follows. This revision aims to pursue the further proactive investment banking business.

- **Reorganization of Relationship Management Divisions**

The Bank will establish the Corporate Banking Business Division VIII. The current Metropolitan Corporate Banking Business Division I to III will be reorganized as the Corporate Banking Business Division X to XII.

- **Introduction of the Unit System**

In the Corporate Banking Business Divisions within the head office and Osaka Branch, the Bank will introduce the unit system, which will be composed of three to four staffs and will realize shorter reporting lines, aiming to have each unit cooperate with the Financial Engineering Group and other divisions to promote businesses more effectively.

(2) Change the name of the Divisions in the Corporate Business Strategy Group

The current Corporate Banking Business Division VIII will be renamed the Loan Division I, and the current Loan Division will be renamed the Loan Division II.