

Shinsei Bank announces to extend the business hour in the retail branches

Tokyo (Tuesday, July 31, 2001) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced to extend the business hours in its retail branches.

Excluding Hibiya Branch, all other retail branches will open until 7pm from August 1, 2001. Even after 3pm, customers will be able to ask account transactions or receive consulting services regarding the comprehensive banking account, “PowerFlex”, and other services such as bank debenture, yen deposit, foreign currency deposit, and investment trust. (In some cases, transactions will be only accepted after 3pm and actually conducted in the next business day.) Because of this extension, customers who have had difficulty to stop by the branches during daytime will be able to use retail banking services more flexibly.

Since June 5 when the Bank started the new retail banking account service, the Bank has made a trial of extending the business hours till 7pm in many retail branches. Because this trial has received a great attention from customers, the Bank decided to run the longer business hours regularly.

The Bank expects to provide the new style of banking services to greater number of customers by the business hour extension in addition to 24 hour 365 day available telephone banking (Shinsei Power Call) and ATM service, and internet banking service (Shinsei Power Direct).