

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Monday, July 9, 2001) --- Shinsei Bank, Limited (‘ Shinsei Bank’) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

July Issue	June Issue (for reference)
0.9% per annum	1.0% per annum

2. Offering Period

From **Tuesday, July 10, 2001**
To **Thursday, July 19, 2001**