

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Thursday, June 7, 2001) --- Shinsei Bank, Limited (‘ Shinsei Bank’) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

June Issue	May Issue (for reference)
1.0% per annum	1.15% per annum

2. Offering Period

From **Friday, June 8, 2001**

To **Wednesday, June 20, 2001**