

Shinsei Bank announces the terms of Long-Term Credit Debenture Public Sales Issue, 1 & 5 year(s)

Tokyo (Thursday, May 10, 2001) --- Shinsei Bank, Limited (‘ Shinsei Bank’) today announced the terms of the Long-Term Credit Debenture (Public Sales Issue) as follows, considering recent economic and financial conditions.

I. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

		May Second Half Issue	May First Half Issue (for reference)
Interest-Bearing Debenture	Coupon Issue Price	0.4% per annum ¥10,000 per ¥10,000	0.4% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	0.404% ¥10,000 per ¥10,000	0.404% ¥10,000 per ¥10,000

2. Sales Period

From **Monday, May 14, 2001** to **Friday, May 25, 2001**

II. Discount Long-Term Credit Debenture Public Sales Issue, 1 year

1. Discount Rate etc.

		May Second Half Issue	May First Half Issue (for reference)
Discount Rate		0.14% per annum	0.16% per annum
Issue Price on the last day of the sales period	Before tax	¥9,985 per ¥10,000	¥9,984 per ¥10,000
	After tax	¥9,987 per ¥10,000	¥9,986 per ¥10,000
Yield to maturity	Before tax	0.150% per annum	0.170% per annum
	After tax	0.130% per annum	0.140% per annum

2. Sales Period

From **Monday, May 14, 2001** to **Friday, May 25, 2001**