

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Wednesday, May 9, 2001) --- Shinsei Bank, Limited (‘Shinsei Bank’) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture

Market Offering Issue

5 years

1. Coupon Rate

May Issue

April Issue (for reference)

1.15% per annum

1.3% per annum

2. Offering Period

From **Thursday, May 10, 2001**

To **Friday, May 18, 2001**