

**Shinsei Bank revised Long Term Prime Rate**

Tokyo (Wednesday, May 9, 2001) --- Shinsei Bank, Ltd. ( ' Shinsei Bank' ) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

**Long Term Prime Rate**

<b>New Rate After Change</b>	<b>Before Change</b>	<b>Change spread</b>
<b>1.75 % per annum</b>	<b>1.85% per annum</b>	<b>- 0.10%</b>

**New rate will be applied to loans newly executed on or after May 10, 2001.**