

## Shinsei Bank announces the terms of Long-Term Credit Debenture Public Sales Issue, 1 & 5 year(s)

Tokyo (Thursday, April 26, 2001) --- Shinsei Bank, Limited ( " Shinsei Bank" ) today announced the terms of the Long-Term Credit Debenture (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture

#### Public Sales Issue, 5 years

##### 1. Coupon Rate etc.

		May First Half Issue	April Second Half Issue (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.4% per annum</b> <b>¥10,000 per ¥10,000</b>	0.4% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	<b>0.404%</b> <b>¥10,000 per ¥10,000</b>	0.404% ¥10,000 per ¥10,000

##### 2. Sales Period

From **Tuesday, May 1, 2001** to **Friday, May 11, 2001**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue)

#### Public Sales Issue, 5 years

##### 1. Coupon Rate etc.

		May	April (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.3% per annum</b> <b>¥10,000 per ¥10,000</b>	0.3% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Average Yield Issue Price	<b>0.304%</b> <b>¥10,000 per ¥10,000</b>	0.304% ¥10,000 per ¥10,000

##### 2. Sales Period

From **Tuesday, May 1, 2001** to **Friday, May 25, 2001**

**III. Discount Long-Term Credit Debenture  
Public Sales Issue, 1 year**

1. Discount Rate etc.

		<b>May First Half Issue</b>	April Second Half Issue (for reference)
Discount Rate		<b>0.16% per annum</b>	0.16% per annum
Issue Price on the last day of the sales period			
	Before tax	<b>¥9,984</b> per ¥10,000	¥9,984 per ¥10,000
	After tax	<b>¥9,986</b> per ¥10,000	¥9,986 per ¥10,000
Yield to maturity	Before tax	<b>0.170% per annum</b>	0.170% per annum
	After tax	<b>0.140% per annum</b>	0.140% per annum

2. Sales Period

From **Tuesday, May 1, 2001** to **Friday, May 11, 2001**