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Shinsei Bank revised Long Term Prime Rate

Tokyo (Monday, April 9, 2001) --- Shinsei Bank, Ltd. (Shinsei Bank) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

Long Term Prime Rate

| New Rate After Change | Before Change | Change spread |
|-------------------------|-----------------|---------------|
| 1.85 % per annum | 1.90% per annum | - 0.05% |

New rate will be applied to loans newly executed on or after April 10, 2001.