

Shinsei Bank enables fund transfer to the Post Office

Tokyo (Friday, January 19, 2001) --- Shinsei Bank, Limited ("Shinsei Bank") today announced that it would start offering mutual fund-transfer service with the Post Office, starting Monday, January 22, 2001.

Shinsei Bank had enabled fund transfer from the Post Office account to Shinsei Bank account from October 2 last year. The bank recently completed further system development to enable fund transfer from Shinsei Bank to the Post Office.

With this, customers will be able to transfer fund to/ from about 20,000 post offices nationwide. The service will increase convenience for our customers drastically. We position the retail business as one of our most important strategic fields. We will continue to improve our services and products and to be of better service to customers.

Mutual fund-transfer between Shinsei Bank and Post Office

Service Hours: From 9:00 To 15:00 (weekday)

- Service is not available on Saturday, Sunday, national holiday and Jan.2nd, Jan.3rd, Dec.31st.

Type of Transfer: Telegraphic Transfer