

For Immediate Release

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System Enhancement for Promoting Sustainability Management

- Deployment of Organizational Changes to Promote Group-wide Initiatives -

Tokyo (Tuesday, December 29, 2020) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank"), has announced that Shinsei Bank Group will establish the "Group Sustainability Committee", chaired by Chief Sustainability Officer (CSO), a new responsibility for Chief Officer of the Group Corporate Planning and Finance, the "Sustainability Planning Department" under the Group Corporate Planning Division, and the "Sustainability Promotion Department" under the Group Individual Business Planning Division, for the purpose of enhancing the organizational system for promoting sustainability management.

Currently, there are increasing uncertainties surrounding corporate management, such as environmental issues including climate change as well as social issues including the economic crisis caused by the pandemic. There is also a growing demand for companies for social sustainability and resilience. Against this backdrop, the necessity of "Sustainability Transformation (SX)" as a way of management and dialogue with investors is emphasized, in which "corporate sustainability" and "social sustainability" are synchronously intertwined, and resilience is strengthened through dialogue with investors over a long time horizon.

The Shinsei Bank Group has been conducting its businesses with paying attention to environmental issues and social issues so that it can contribute to building a sustainable society as a part of corporate responsibilities. In recent years, it has provided a variety of services for customer needs that are not met by conventional financial services. In addition, we are promoting "sustainable impact" initiatives in the corporate banking business and providing financial solutions to promote the funding flow for sustainable social capital. In addition, it has been promoting diversity, such as the promotion of women's empowerment, and "Redesigning Workstyle," an initiative that allows employees to choose their own appropriate work styles.

The new "Group Sustainability Committee" is established as one of the Group's important committees, and it is aimed to strengthen our promotion system under the strong management commitment. In addition to the Sustainable Impact Development Division in the Group's Corporate Business Unit, the Individual Business Unit has also established a new department to promote "Sustainability as a business." Furthermore, the "Sustainability Planning Department" of the Group Corporate Planning Division will lead planning and overseeing Group-wide initiatives to promote sustainability management as the Shinsei Bank Group.

The Shinsei Bank Group re-defines that the Group's sustainability management should be the way Shinsei Bank Group manages itself. The Shinsei Bank Group will contribute to the sustainability of society and aims to achieve sustainable growth through value-added initiatives.

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its

stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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