

December 29, 2020

USEN-NEXT HOLDINGS Co., Ltd.  
Shinsei Bank, Limited  
Showa Leasing Co., Ltd.  
APLUS Co., Ltd.

**USEN-NEXT Financial Launches Leasing Products**  
- Provide "USEN-NEXT leasing" to corporate customers in USEN-NEXT GROUP -

Tokyo (Tuesday, December 29, 2020) --- USEN-NEXT Financial Co., Ltd. (Headquartered in Shinagawa-ku, Tokyo; Shoichi Okuda, Representative Director; hereinafter, "USEN-NEXT Financial"), a financial services company jointly invested by Shinsei Bank, Limited (Headquartered in Chuo-ku, Tokyo; Hideyuki Kudo, President and CEO; hereinafter, "Shinsei Bank") and USEN-NEXT HOLDINGS Co., Ltd. (Headquartered in Shinagawa-ku, Tokyo; Yasuhide Uno, President and CEO; hereinafter, "USEN-NEXT HOLDINGS"), will launch "USEN-NEXT leasing" for USEN-NEXT GROUP's corporate customers in collaboration with APLUS Co., Ltd. (Headquartered in Chiyoda-ku, Tokyo; Tetsuro Shimizu, Representative Director and President; hereinafter, "APLUS"). and Showa Leasing Co., Ltd. (Headquartered in Chuo-ku, Tokyo; Shinichiro Seto, President & CEO; hereinafter, "Showa Leasing").



**Financial services provided**

USEN-NEXT Financial has been providing financial services to sole proprietorships and corporate customers\*<sup>1</sup> that do businesses with USEN-NEXT GROUP since August 2020. It has provided "business credit (shopping credit and installment payment)" and "business credit cards."

"USEN-NEXT leasing" will be provided in the form of a leasing product for various systems such as automated charge adjusting machines handled by ALMEX INC. (headquartered in Shinagawa-ku, Tokyo), a member of USEN NEXT Group, for the customers including hospitals, hotels, restaurants, golf courses. It will expand its products lineups in addition to ALEMX INC. to other facilities and equipment handled by USEN-NEXT GROUP.

It is advantageous for customers to use leasing products as customers can level off the amount of capital equipment and other investments by paying a fixed monthly leasing fee. Monthly leasing fees are regarded as a taxable expense and are fixed over the leasing period by setting the leasing term according to the economic life of the underlying property. It also allows customers to reduce administrative tasks such as paying property taxes and setting property and casualty insurance\*<sup>2</sup>.

USEN-NEXT Financial will work to create new financial innovations in the small business sector, where the existing financial services do not sufficiently cover its customers by leveraging USEN-NEXT GROUP's wide ranging products and customer platforms, the financial know-how of the Shinsei Bank Group and external FinTech technologies.

\*<sup>1</sup> We are targeting not only customers who are already doing business, but also customers who will newly start their business.

\*<sup>2</sup> Showa Leasing will manage property administration such as paying fixed asset taxes and setting property and casualty insurance.

■ **Outline of ALMEX INC.**

Company name: ALMEX INC.  
 Address: MEGURO CENTRAL SQUARE, 3-1-1, Kamiosaki, Shinagawa-ku, Tokyo  
 Representative name: Shohei Mabuchi, President and Representative Director  
 Established: June 28, 1966  
 Capital: JPY2,360 million (paid-in capital)  
 URL: <https://www.almex.jp/english/>

<Service Site URL>

<https://aplus.usennext-financial.jp/> (Only Available in Japanese)

<Service Overview>

	USEN-NEXT leasing
Target products	Products handled by ALMEX INC.
Target property	Automatic settlement machines, hotel systems, table-top orders, etc.
Applicable use	Sole proprietorships and corporations
Available amount	JPY0.3 million to JPY10 million (excluding tax)
Lease term	3 to 5 years (in 1 year units)
Guarantor	Sole proprietorships: not required in principle Corporations: Solidarity guarantees by representatives

■ **Outline of USEN-NEXT Financial Co., Ltd.**

Company name: USEN-NEXT Financial Co., Ltd.  
 Address: 3-1-1, Kamiosaki, Shinagawa-ku, Tokyo  
 Representative: Shoichi Okuda, Representative Director (currently APLUS Co., Ltd. Executive Advisor)  
 Business: Credit card operations, credit card shopping business, installment shopping credit business and lending business  
 Established: January 15, 2020  
 Paid-in Capital: Capital stock: JPY200 million / additional paid-in capital: JPY200 million  
 URL: <https://usennext-financial.co.jp> (Only Available in Japanese)

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

For further information, please contact:  
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