

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Notice of Change of Major Shareholders (the Largest Shareholder)

Tokyo (Thursday, December 24, 2020) --- There was a change in major shareholders (the Largest Shareholder) of Shinsei Bank and, as a result, we have announced as follows.

I. Reason of the change

On December 24, 2020, SBI Holdings Co., Ltd. submitted a report on ownership of large volume (a change report) of Shinsei Bank's common shares to the Kanto Bureau of Finance. As a result, we confirm a change in composition of major shareholders (the Largest Shareholder) of Shinsei Bank. Shinsei Bank has not confirmed the actual number of common shares held by the largest shareholder in the registered list of shareholders in Shinsei Bank.

* The percentage of shareholding of the largest shareholder to the total outstanding common shares in the change report dated on December 24, 2020 is 11.30%.

II. Overview of the large shareholder

(1) Overview of the former largest shareholder of Shinsei Bank (as of September 30, 2020)

- 1 N a m e Deposit Insurance Corporation of Japan
- 2 A d d r e s s 12-1, Yuraku-cho 1-chome, Chiyoda-ku, Tokyo
- 3 N a m e o f t h e Katsunori Mikuniya
r e p r e s e n t a t i v e
- 4 T i t l e o f R e p r e s e n t a t i v e Governor
- 5 B u s i n e s s d e s c r i p t i o n Deposit insurance
- 6 C o m m o n s t o c k 31.475 billion yen

(2) Overview of the new largest shareholder of Shinsei Bank (as of September 30, 2020)

- 1 N a m e SBI Holdings, Inc.
- 2 A d d r e s s 6-1, Roppongi 1-chome, Minato-ku, Tokyo
- 3 N a m e o f t h e Yoshitaka Kitao
r e p r e s e n t a t i v e
- 4 T i t l e o f R e p r e s e n t a t i v e President and Representative Director
- 5 B u s i n e s s d e s c r i p t i o n Control and operation of corporate groups through shareholdings,
e t c .
- 6 C o m m o n s t o c k 97.349billion yen

III. Number of voting rights (number of shares held) held by the relevant shareholder before and after the change and the ratio to the number of voting rights held by all shareholders

(1) Deposit Insurance Corporation of Japan

	Number of Votes (Number of Shares Held)	Percentage of total shareholder voting rights	Ranking of major shareholders
Before Change (As of September 30, 2020)	269,128 units (26,912,888 shares)	12.04%	No. 1
After Change	269,128 units (26,912,888 shares)	12.04%	No. 2

(2) SBI Holdings, Inc.

	Number of Votes (Number of Shares Held)	Percentage of total shareholder voting rights	Ranking of major shareholders
Before Change (As of September 30, 2020)	268,336 units (26,833.6 thousand shares)	12.00%	No. 2
After Change	292,605 units (29,260.5 thousand shares)	13.09%	No. 1

(NOTE) Percentage of total shareholder voting rights is calculated based on the total number of voting rights of 2,235,248 units as of September 30, 2020. The ranking of major shareholders is based on the ranking of registered shareholders as of September 30, 2020.

IV. Outlook

We have confirmed that "Investment" is stated as the purpose of shareholding in the change report submitted on December 24, 2020.

end

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:

Group Investor Relations & Corporate Communications Division

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