

August 27, 2020

USEN-NEXT HOLDINGS Co., Ltd.
Shinsei Bank, Limited
APLUS Co., Ltd.**USEN-NEXT HOLDINGS and Shinsei Bank Group began Offering Financial Services
~ Providing Installment Credit and Credit Cards to USEN-NEXT GROUP Corporate
Customers ~**

Today (August 27, 2020) --- USEN-NEXT Financial Co., Ltd. (Headquarters: Shinagawa-ku, Tokyo, Shoichi Okuda, Representative Director; hereinafter, "USEN-NEXT Financial"), a joint venture company of Shinsei Bank, Limited (Headquarters: Chuo-ku, Tokyo; Hideyuki Kudo, President and CEO hereinafter, "Shinsei Bank") and USEN-NEXT HOLDINGS Co., Ltd. (Headquarters: Shinagawa-ku, Tokyo, Yasuhide Uno, President and CEO; hereinafter, "USEN-NEXT HOLDINGS"), has started offering financial services of seed funding and business funding to USEN-NEXT GROUP corporate customers in collaboration with APLUS Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; Tetsuro Shimizu, Representative Director and President; hereinafter, "APLUS").

**Financial Services**

USEN-NEXT Financial has started offering "Business Credits" (installment sales and installment payments) and "Business Credit Cards" to sole proprietors and corporate customers of USEN-NEXT GROUP. These services are offered to customers who are already in business, as well as newly established businesses (please refer to the next page for an overview of the services).

Business Credit allows customers to reduce and to level off the payments when purchasing equipment and other items that are widely provided by USEN-NEXT GROUP at the time of new business establishments. Business credit cards can be used in a variety of situations, such as daily purchases and expense settlement. It is an efficient way for customers to centralize expense payments to a credit card from expense management perspective.

All these products provide further convenience to customers. In addition, we are preparing to provide products such as vendor leasing and lending which will be introduced as soon as they are ready.

USEN-NEXT Financial will work to create new financial innovations in the small business sector, where the existing financial services do not sufficiently cover its customers by leveraging USEN-NEXT GROUP's wide-ranging products and customer platforms, the financial know-how of the Shinsei Bank Group and external FinTech technologies.

USEN-NEXT GROUP and the Shinsei Bank Group have worked together to provide various forms of support to customers affected by the spread of the novel coronavirus, and will continue to support customers who start or continue their businesses under such a severe economic environment.

<Service site URL>

<https://aplus.usennext-financial.jp/> (Only Available in Japanese)

Service Overview

	Business Credit (Installment sales)	Credit Card Shopping and Cash Advances
Name	USEN-NEXT Business Credit	USEN-NEXT CARD BUSINESS
Use	Costs for introduction of business equipment and its associated costs	Settlement of business funds, Shopping and Cash Advances
Applicable	Sole proprietors and Corporations including new business establishments	Sole proprietors and Corporations including new business establishments
Annual membership fee	Free	Perpetually Free
Available Amount	JPY 5 million	Shopping: JPY100,000 to JPY 500,000 Cash Advance: Up to JPY300,000
Repayment period and frequency	Within 3 years (3 to 36 times)	One-Time Payment, Pay Twice Installment payments (3 to 24 times) Revolving payment Lump-sum bonus payment
Additional services	-	USEN Anshin Support
Guarantor	Sole Proprietors: Not required Corporations: Representatives	Not required
	Overall costs when introducing USEN products (excluding insurance, electricity, and gas)	Monthly payments for usage of USEN-NEXT GROUP products Payment for buying stocks and other payments

* Will improve the content of our services going forward.

USEN-NEXT Business Credits (Business Credits <Installment Sales>)

<https://aplus.usennext-financial.jp/credit/> (Only Available in Japanese)

USEN-NEXT CARD BUSINESS (credit card and shopping/cash advance)

<https://aplus.usennext-financial.jp/card/> (Only Available in Japanese)

<Credit Card: USEN-NEXT CARD BUSINESS Image>



■ **Outline of USEN-NEXT Financial Co., Ltd.**

Trade Name : USEN-NEXT Financial Co., Ltd.
Address : 1-1, Kamiosaki 3-chome, Shinagawa-ku, Tokyo
Representative Name : Shoichi Okuda, Representative Director (currently APLUS Co., Ltd. Executive Advisor)
Business Activities : Credit card operations, credit card shopping business, installment shopping credit business and lending business
Incorporation : January 15, 2020
Paid-in Capital : Capital stock: JPY200 million / additional paid-in capital: JPY200 million
U R L : <https://usennext-financial.co.jp> (Only Available in Japanese)

END

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
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