

August 20, 2020

Credd Finance, Ltd.
Seven Bank, Ltd.
Shinsei Bank, Limited
APLUS Co., Ltd.

Launched Financing Service for Foreign Residents ~ “Sandy Credit Card” as a first service ~

We announced that, as of August 20, 2020, Credd Finance, Ltd. (Headquarters: Chiyoda-ku, Tokyo, Yasuharu Ueki, President and Representative Director; hereinafter, “Credd Finance”*), a joint venture company of Seven Bank, Ltd. (Headquartered in Chiyoda-ku, Tokyo; President and Representative Director Yasuaki Funatake; hereinafter, “Seven Bank”) and Shinsei Bank, Limited (Headquartered in Chuo-ku, Tokyo; President and CEO Hideyuki Kudo; hereinafter, “Shinsei Bank”) has launched a financing service for foreign residents jointly with APLUS Co., Ltd. (Headquartered in Chiyoda-ku, Tokyo; Representative Director and President Tetsuro Shimizu; hereinafter, “APLUS”).

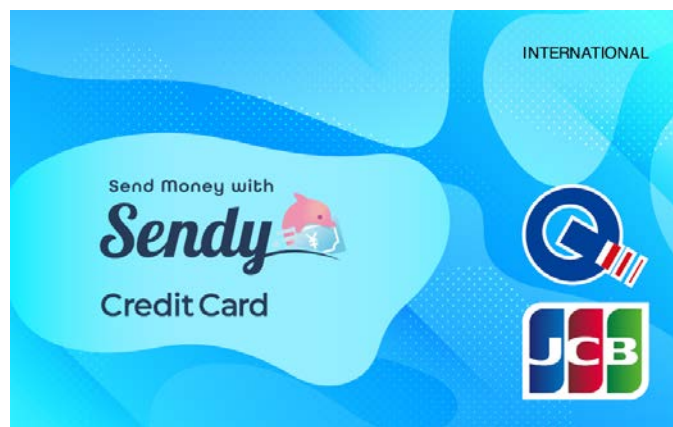
Leveraging advantages of the foreign customer base of Seven Bank and APLUS’ know-how in financing services for individual customers, application for Sandy Credit Card, a credit card for foreign residents, will start. This is a credit card service for foreigners who are qualified to work in Japan so that they can use it for shopping and cash advances. In addition, this is based on the card-less format without issuance of plastic cards. It can be used for shopping at EC sites by inputting the prescribed information and for shopping at actual stores in a form of smartphone payment by registering the prescribed information. For more details on this card, please visit the following website.

<https://sandy-app.com/en/credit>

Loans to foreign residents for specific purposes are under development as a second service.

Credd Finance aims to provide a variety of financial services for foreign residents which are easy to use to enhance convenience of living in Japan.

* For a press release on the establishment of Credd Finance, Ltd., please refer to the following URL.
<https://pdf.irpocket.com/C8303/xFFN/jJ0A/WPuG.pdf>



[Product Overview]

Card name	Sendy Credit Card
Card brand	JCB
Annual membership fee	One thousand yen (tax excluded)
How to apply	Apply at branch offices of Seven Global Remit, Ltd. (Ueno, Tokyo and Sakae, Nagoya), an agency of APLUS

* Credit card issuance and cash advance functions are subject to appraisal as prescribed.

[Company Overview]

Name	Credd Finance, Ltd.
Address	1-6-1, Marunouchi, Chiyoda-ku, Tokyo, Japan
Job Title/Name of Representative	President and Representative Director Yasuharu Ueki
Shareholders and Percentage of Shares Held	Seven Bank, Ltd. 60% Shinsei Bank, Limited 40%

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Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
 Group Investor Relations & Corporate Communications Division
 Shinsei Bank, Limited (www.shinseibank.com)
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