





“Sustainable Impact” Execution of Green Loan to Ichigo ECO Energy Co., Ltd. - The First "Shinsei Green Loan" -

Tokyo (Thursday, August 20, 2020) --- Shinsei Bank, Limited (hereinafter, “Shinsei Bank”) promotes “Sustainable Impact Initiatives” by integrating the perspectives of ESG/SDGs as well as Sustainability and the concept of social impact which aims to have a positive impact on society, including the environment, society and the economy. We provide finance to the companies and businesses that make positive impacts on social issues through continuous dialogue with customers.

On August 20, 2020, we executed the first Shinsei Green Loan to Ichigo ECO Energy Co., Ltd. (Chiyoda-ku, Tokyo, President & Representative Director: Eiichiro Gotoh) for the construction of a wind power plant.

“Shinsei Green Loan” is a loan which designates use of funds for businesses or projects that can provide clear environmental benefits. Shinsei Green Loan must align with the “Shinsei Green Finance Framework”^{*1} formulated in May 2020.

Borrower	Ichigo ECO Energy Co., Ltd.
Use of funds	Funds for construction of the Ichigo Yonezawa Itaya ECO Power Plant (Yonezawa City, Yamagata Prefecture, wind power generation)
Environmental benefits	Expanding the Implementation of Renewable Energy ➤ Expected to generate 25,550MWh per year by the renewable energy, which is equivalent to reducing 13,362 ton-CO2 annually
Contribution to social issues of the project through its environmental benefit	This project can contribute mainly to the SDGs Goal 7: “AFFORDABLE AND CLEAN ENERGY” and Goal 9: “INDUSTRY, INNOVATION AND INFRASTRUCTURE”. The Japanese government has set “Decarbonized Society” as the final achievement, and the “SDGs Implementation Guiding Principles” sets the promotion of renewable energy as one of its priority areas. Hence, the project can be aligned with issues and the policies that the national and regional government have.  
Other assessment points of the Loan	<ul style="list-style-type: none"> ✓ The Ichigo Group, whose operating holding company is Ichigo Inc., aims to realize a sustainable society as a “sustainable infrastructure company.” In particular, it is aiming for further progress in the business domains of “real estate” and “clean energy.” This project is aligned with its company goals. ✓ Ichigo ECO Energy Co., Ltd. places emphasis on working closely with local communities when developing renewable energy business. They have been making efforts in this project to build trust through continuous dialogue directly with local residents and governments. ✓ Ichigo ECO Energy Co., Ltd. has also constructed this project with due consideration for the environment and society, complying not only with relevant laws and regulations, but also conducting voluntary environmental impact assessment.

^{*1} Please refer to the attached material; an overview of the “Shinsei Green / Social / Sustainability Finance Framework” including the Shinsei Green Finance Framework.

Shinsei Green/Social/Sustainability Finance Framework

In recent years, more companies have chosen financial instruments which restrict use of loan proceeds to specific businesses with environmental / social benefits, such as green loans, social loans or sustainability loans as a means of raising funds. In order to support our customers to solve their environmental / social issues through the implementation of these finances, we formulated the "Shinsei Green Finance Framework", "Shinsei Social Finance Framework" and "Shinsei Sustainability Finance Framework" (hereinafter collectively referred to as "the Framework") in May 2020.

Sustainable Impact Assessment Department, our in-house independent assessment function, confirms whether a loan is aligned with the Framework after assessing the loan proceeds, the management of proceeds, potential negative environmental / social impacts or other elements.

We have also obtained a third-party opinion from Japan Credit Rating Agency, Ltd. (JCR) stating that the Framework is consistent with the relevant principles*2 and that the internal implementation system of the Framework is robust.

We use the following logos to verify compliance with the Framework.

[Environmental]



SHINSEI
SUSTAINABLE
IMPACT
ASSESSMENT

[Social]



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*2 This framework operates in accordance with the following related principles, which are domestic and international guidelines.

- "Green Bond Principles", "Social Bond Principles" and "Sustainability Bond Guidelines" published by the International Capital Market Association (ICMA)
- "Green Loan Principles" formulated by the Loan Market Association (LMA) and the Asia Pacific Loan Market Association

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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