

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Launch of a New Smartphone Application Utilizing the Open API Platform

Tokyo (Thursday, June 18, 2020) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") released its official Internet Banking App for smartphone users, "Shinsei Power Direct App"^{*1} (hereafter "the App"), as the first service utilizing its open API platform, which was built to realize one of its strategic initiatives, "Finance as a Service (to provide financial functions)."

While the App has functions for general Internet banking services including funds transfers as well as account balance/debit/credit statement references, it also has a function to display selected items according to needs of customers, such as the asset allocation as well as the trend of account balance. Furthermore, the App has a function to enables customers to change its wallpaper according to customers' preferences by collaborating with companies that have game development technologies. It has enhanced security with biometric identification systems for smartphones and smartphone verification when transferring money.

The App was developed in a short period of time and at a low cost as the open API platform can unbundle various transactions and services and rebuild them easily. This development methodology allows us to flexibly develop/provide a variety of services tailored to the characteristics and needs of our customers going forward.

The Shinsei Bank Group will utilize the open APIs platform in "BANKIT®"^{*2} to start full-scale deployment and will provide various transactions and service functions of not only the Shinsei Bank Group but also external partners. Going forward, the Shinsei Bank Group will continue to proactively expand and utilize the API platform aiming to improve customer convenience and provide new financial experiences in line with the digitalization growth in the society based on basic strategy of the Medium-Term Strategies, "Growth through Value Co-Creation."

*1 Japanese version only

*2 Please refer to the news release, "[Start Providing Partner Companies with "BANKIT®", a Neobank Platform](#)" dated March 26, 2020.

[Main services and functions of the new Shinsei Power Direct App]^{*3}

<Services>

- Check Balance and Transaction History
- Display of Outstanding Balance and Asset Allocation
- Funds transfers and Buy/Sell of foreign currencies

<Functions>

- Biometric login
- Change the background image
- Check the stage of the step-up program

*3 For the screen image of the App, please refer to the supplemental information.

● Major screen images

Log In

Login using biometric certification is available. Customers can log into their account safely and conveniently



Trend of Balance and Asset Allocation

Visualize yearly trend of AUM and asset allocation graphically



Funds Transfer

Easy to make funds transfer by using account registration function



Transaction History

Easy to check the transaction history for a specified time period



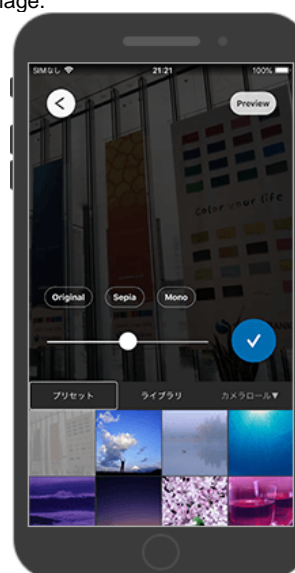
Check the stage of step-up program

Check the stage of the month. Customers can see the remaining number of free funds transfers



Background Image

Customers can change the background image based on 32-color-cash-card as well as their preferred image.



Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
 Group Investor Relations & Corporate Communications Division
 Shinsei Bank, Limited (www.shinseibank.com)
 E-Mail: Shinsei_PR@shinseibank.com

