

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Participation to Consider Establishment of a Joint Venture Company to Promote Regional Revitalization

Tokyo (Monday, June 8, 2020) --- Shinsei Bank, Limited announced that it has reached a basic agreement with SBI Holdings, Inc., Development Bank of Japan Inc., and Yamaguchi Financial Group, Inc. to participate in considering establishment of a joint venture, Regional Revitalization Partners Co., Ltd. ("Regional Revitalization Partners"), as the main entity to promote regional revitalization.

1. Purpose of Participation

The Shinsei Bank Group has worked in collaboration with regional financial institutions to provide products and services to their local individual and institutional customers and to provide financial solutions tailored to the diverse needs of regional financial institutions. In addition, under the Medium-Term Strategies, one of its core strategies is to pursue "Growth through Value Co-Creation". Through deeper partnerships with regional financial institutions, the Shinsei Bank Group aims to utilize its functions and contribute to resolving the management issues of regional financial institutions and ultimately the social challenges of local communities.

This initiative advocated by SBI Holdings to revitalize local communities is in line with the direction of the Shinsei Bank Group strategies, and, hence it has agreed to participate in this initiative and to work together with other companies in order to be able to contribute to this project by bringing its own core values.

The realization of this initiative will not only revitalize local economies but will also lead to the creation of "new normal" by overcoming the negative impacts of COVID-19 on local communities. The Shinsei Bank Group will continue to contribute to the realization of a sustainable society by actively participating in a variety of socially significant initiatives in areas where it can leverage its strengths.

2. Overview of Regional Revitalization Partners (Plan)

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| (1) Name | Regional Revitalization Partners Co., Ltd. |
| (2) Address | 1-6-1, Roppongi, Minato-ku, Tokyo |
| (3) Job Title/Name of Representative | Yoshitaka Kitao, Representative Director, President |
| (4) Business Activities | Provision of plans for promotion of regional revitalization and strategic guidelines for regional revitalization to SBI Regional Revitalization Services and SBI Regional Revitalization Investment and Lending (described later), etc., and operations related to Regional Revitalization Partners |
| (5) Initial paid-in capital | 500 million yen (majority investment by the SBI Group) |

After the establishment of Regional Revitalization Partners, the following companies will be established for actual promotion of the business (as described later). They are "SBI Regional Revitalization Services Co., Ltd.", providing functions that contribute to the regional revitalization, and "SBI Regional Revitalization Investment and Lending Co., Ltd.", providing investment and financing to companies that contribute to the regional revitalization.

- SBI Regional Revitalization Services Co., Ltd.

It will promote various initiatives related to the provision of common system platforms, revitalization of local industries, creation of new profit opportunities, etc. in collaboration with the SBI Group companies, other business companies, and financial institutions and local governments, etc. in various industries.

- SBI Regional Revitalization Investment and Lending Co., Ltd.

It will provide investment and lending to ventures that contribute to the regional revitalization.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
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