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Commencement of a Field Trial Regarding the Electronic Delivery of the "Prospectus for Issuing an Investment Trust"

~ Approved for use in support of the FSA's "FinTech PoC (Proof-of-Concept) Hub" ~

Tokyo (Friday, May 29, 2020) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") has been working ahead of the industry on electronic delivery of prospectus for issuing investment trusts since October 2019. We will commence an experiment (the "Project") aimed at further advancing the electronic delivery method together with the investment trust management company Astmax Asset Management, Inc., Goldman Sachs Asset Management Co., Ltd., and Sumitomo Mitsui DS Asset Management Company, Limited.

This project is the seventh project to support FinTech PoC Hub, which the FSA established on September 21, 2017.

Under its Medium-Term Strategies, the Shinsei Bank Group is committed to fulfilling its social responsibilities through the provision of customer-oriented services, while striving to achieve sustainable growth and contribute to SDGs. Going forward, we will continue to use digital technologies to improve our methods of providing products and services that fit the various lifestyles of our customers, and to promote the concept of "Redesigning Finance".

1. Overview of the Project

• Details of the Project

In addition to hard copy or PDF file delivery, the prospectus for issuing investment trusts is also provided with an HTML form of product description (Experimental Prospectus ("Electronic Contents")). We will identify problems and points to be improved in this project by providing customers with experiences so that they can see them in optimized formats for smartphones and/or tablets.

• Experimental Space

Branches of Shinsei Bank (excluding Tokyo Financial Center)

• Duration of the Project

From July to December in 2020

• Roles of Participating Companies

The electronic content to be used for this project will be prepared by each of the three investment trust companies and delivered to Shinsei Bank as a sales company. The delivered electronic content will be managed, operated and provided to customers by Shinsei Bank.

2. Comments from Participating Companies

● Tetsuro Shimizu, Managing Executive Officer, Head of Individual Business Unit of Shinsei Bank

With technological innovation and changing lifestyles, many customers have been using smartphones more and more to communicate and use financial services. As customers change their information gathering tools, it is essential to strengthen accessibility to investment trusts that can be invested in from small amounts to long-term, diversified, and accumulative funds.

Through this project, we hope to provide not only the prospectus for the distribution of investment trusts based on hard copy (PDF in the case of hard copy and electronic delivery), but also the basis

for discussions aimed at providing statutory documents in electronic contents using HTML formats that can be optimized and viewed in small screens in an easy-to-read manner.

- Shunichi Yamada, Director and General Manager, Strategic Marketing Department, Goldman Sachs Asset Management Co., Ltd.

While technology evolution brings dramatic changes in our lives, we are seeing a wave of changes in financial services as well. To further expand and penetrate the customer base of investment trusts, it is important to incorporate information provision and disclosure methods that match the current lifestyles of customers. We believe that there is a room to improve the development of services based on current computers and mobile devices. We agreed with the project, thinking that this project would be a steady step toward its improvement.

- Hisato Iki, Managing Executive Officer, Product Division, Sumitomo Mitsui DS Asset Management Company, Limited.

We believe that support for asset formation in “the generation of 100-year-life” and the pursuit of convenience through digitalization of services tailored to diverse lifestyles will lead to improvement of dealers/customers satisfaction. We participate in this project as a part of it.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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