

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Notice of Change of Major Shareholders

Tokyo (Tuesday, April 7, 2020) --- There was a change in major shareholders of Shinsei Bank (hereafter the "Bank") and, as a result, we have announced as follows.

I. I. Reason of the change

On April 6, 2020, SBI Holdings Co., Ltd. submitted a report on ownership of large volume (a change report) of the Bank's common shares to the Kanto Bureau of Finance. As a result, we confirm changes in major shareholders of Shinsei Bank. The Bank has not confirmed the actual number of shares held by the new major shareholder in the registered list of shareholders in Shinsei Bank.

* The percentage of shareholding of the new major shareholder to the total outstanding shares in the change report dated on April 6, 2020 is 9.27%.

II. Overview of the large shareholder

Overview of the shareholder that has newly become a Major Shareholder of the Bank (as of September 30, 2019)

- (1) N a m e SBI Holdings, Inc.
- (2) A d d r e s s 6-1, Roppongi 1-chome, Minato-ku, Tokyo
- (3) N a m e o f t h e Yohitaka Kitao
r e p r e s e n t a t i v e
- (4) Title of Representative President and Representative Director
- (5) Business description Control and operation of corporate groups through shareholdings,
etc.
- (6) C o m m o n s t o c k 92.018 billion yen

III. Number of voting rights (number of shares held) held by the relevant shareholder before and after the change and the ratio to the number of voting rights held by all shareholders

	Number of Votes (Number of Shares Held)	Percentage of total shareholder voting rights	Ranking of major shareholders
Before Change (As of March 26, 2020)	213,962 units (21,396.2 thousand shares)	8.93%	No. 2
After Change	240,161 units (24,016.1 thousand shares)	10.02%	No. 2

(NOTE) Percentage of total shareholder voting rights is calculated based on the total number of voting rights of 2,394,958 units as of September 30, 2019. The ranking of major shareholders is based on the ranking of registered shareholders as of September 30, 2019.

IV. Outlook

We have confirmed that "Investment" is stated as the shareholding purpose in the change report submitted on April 6, 2020.

end

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:

Group Investor Relations & Corporate Communications Division

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