

OLTA, Inc.
Shinsei Bank, Limited

OLTA and Shinsei Bank Jointly Launched a Cloud Factoring Service

- Established a one billion yen joint venture company, “anew”, to provide cloud factoring service using AI-

Tokyo (Friday, February 14, 2020) --- We announce that, as of February 10, 2020, OLTA, Inc. (Minato-ku, Tokyo; CEO Yuki Takushi) and Shinsei Bank, Limited (Chuo-ku, Tokyo; President and CEO Hideyuki Kudo) have started offering cloud factoring service through anew G.K. ("anew"), which was established on January 15, 2020. The two companies have provided one-billion-yen finance.



anew,” Cloud Factoring Service” URL: <https://a-new.co.jp> (Japanese page only)

While commercial transactions often take the form of accounts receivable, SMEs and micro-businesses have few options to secure small amounts of working capital. This is one of the factors that hinders their growth. To solve such financial difficulties, OLTA has provided financing options through its cloud factoring service.

By combining OLTA's AI-based credit screening know-how with Shinsei Bank's funding resources, anew will meet funding needs ranging from several millions of yen to 10 million yen, which are currently underserved. We will seek to expand our business base through alliances with data-platformers. By integrating data both qualitatively and quantitatively, AI-based screening models will be further strengthened for better responses to customers. As the first step, we will start collaborating with “BUGYO CLOUD”, which is provided by OBIC BUSINESS CONSULTANTS CO., LTD. (OBC; Shinjuku-ku, Tokyo; President and Representative Director Shigefumi Wada).

OLTA works to promote its cloud factoring service with its mission to transform all kinds of information into data usable for credit analysis to create new value.

Shinsei Bank, in its Medium-Term Strategies, has positioned the pursuit of growth through value co-creation with external partners as one of its core strategies. By utilizing the know-how and data acquired through this business, Shinsei Bank will upgrade its products and services in the field of Small-Scale Finance, which is its one of focus areas, and provide new value to our customers.

The corporate name of the new company, “anew”, expresses the intention to "leverage the strengths of OLTA and Shinsei Bank to create financial innovation with unprecedented methods and ideas". Through anew, OLTA and Shinsei Bank will strive to respond to the needs of SMEs and micro-businesses that are not sufficiently supported with conventional financial functions, and to create new financial experiences by utilizing the data and know-how gained from this business.

■ **Outline of anew G.K.**

Company name : anew G.K.
L o c a t i o n : Sumitomo Fudosan Akihabara Bldg. 10F, 3-12-8 Sotokanda, Chiyoda-ku,
Tokyo
Established : January 15, 2020
B u s i n e s s : Acquisition and transfer of monetary claims, etc.
description

■ **Outline of OLTA, Inc.**

Company name : OLTA, Inc.
L o c a t i o n : QCcube Minami-Aoyama 115 Bldg. 3F, 15-41, Minami-Aoyama 1-chome,
Minato-ku, Tokyo
Representative : Yuki Takushi, CEO
Established : April 14, 2017
Common stock : 2,543.61 million yen (including additional paid-in capital)
B u s i n e s s : Cloud factoring business, and Planning, development and provision of credit
description models
U R L : <https://www.olta.co.jp/> (Servicing sites, Japanese page only)
<https://corp.olta.co.jp/> (Corporate website, Japanese page only)

■ **Outline of Shinsei Bank, Limited**

Company name : Shinsei Bank, Limited.
L o c a t i o n : 2-4-3, Nihonbashi-Muromachi, Chuo-ku, Tokyo
Representative : Hideyuki Kudo, President and Representative Director
Established : December 1, 1952
Common stock : 512.2 billion yen
U R L : <https://www.shinseibank.com/english/>

■ **Outline of OBIC BUSINESS CONSULTANTS CO., LTD.**

Company name : OBIC BUSINESS CONSULTANTS CO., LTD.
L o c a t i o n : Sumitomo Fudosan Shinjuku Oak Tower 32F, 6-8-1, Nishi-Shinjuku, Shinjuku-
ku, Tokyo
Representative : Shigefumi Wada, President and Representative Director
Established : July 1981
Common stock : 10,519 million yen
U R L : <https://www.obc.co.jp/>

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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