

January 22, 2020

Seven Bank, Ltd.  
Shinsei Bank, Limited  
APLUS Co., Ltd.

## **Establishment of a company that offers credit services to foreign residents in Japan**

We announce that, as of January 22, 2020, Seven Bank, Ltd. (Headquartered in Chiyoda-ku, Tokyo; President and Representative Director Yasuaki Funatake; hereinafter referred to as “Seven Bank”) and Shinsei Bank, Limited (Headquartered in Chuo-ku, Tokyo; President and CEO Hideyuki Kudo; hereinafter referred to as “Shinsei Bank”) have established Credd Finance, Ltd.. The new company will enable Seven Bank and APLUS Co., Ltd. (Headquartered in Chiyoda-ku, Tokyo; Representative Director and President Tetsuro Shimizu; hereinafter referred to as “APLUS”) to conduct a joint business. The details are as follows.

### **1. Background and objective for the establishment of the new company**

As one aspect of ongoing globalization, an increasing number of foreigners are working in Japan each year, and we hear more requests for supporting life in Japan among our foreign clients. In 2011, Seven Bank started International Money Transfer Service\* for easy and quick remittance to home countries. The Service is currently used by our many foreign clients. In addition to such overseas remittance services, foreigners working in this country have various needs for living here, one of which is their needs for credit and loans, just like the needs of Japanese people. Due to an increase in such needs, we have established the company.

The new company’s credit services, including loans and credit cards, are slated for launch in this spring, which will be easy to use for foreign residents and will meet their financing needs. This will be done by utilizing Seven Bank’s foreign-client base and APLUS’ financial know-how for retail clients. In this way, we strive for healthy and stable economic development through creation of fair access to financial opportunities for foreign clients (financial inclusion) and through contribution to the realization of multiculturalism from the corporate side.

\* Number of remittances in FY2018: 1,140,000

### **2. Profile of the new company**

Company name	Credd Finance, Ltd.
Address	1-6-1, Marunouchi, Chiyoda-ku, Tokyo, Japan
Name and title of the representative	President and Representative Director Yasuharu Ueki
Business operation	Moneylending, credit card service, and others
Capital	980 million yen (Capital: 490 million yen, Capital reserve: 490 million yen)
Established	January 22, 2020
Shareholders and stock ownership ratios	Seven Bank, Ltd.: 60% Shinsei Bank, Limited: 40%
Fiscal year-end	March 31

End

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

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