

November 15, 2019

For Immediate Release

Shinsei Bank Limited
Shinsei Corporate Investment Limited**Impact investment in Life is Tech, Inc.**

The Japan Impact Investment Fund I (hereinafter, "Child-care Support Fund") and Japan Impact Investment Fund II (hereinafter, the "2nd Fund") announced its underwriting a third-party allotment of Series C shares by Life is Tech, Inc. (Minato-ku, Tokyo, Representative Director and CEO: Yusuke Mizuno, hereinafter "Life is Tech").

Life is Tech is an EdTech company whose mission is to "maximize the possibility of each and every junior-high and high school students." The company has provided more than 40 thousand junior-high and high school students with opportunities to learn IT and coding. In order to develop problem-solving digital human resources, the company plans and operates coding education for junior-high and high school students and teaching staff in cooperation with other companies and local governments, and develops and operates online coding learning contents.

Life is Tech has been proactively working to measure the social impact of the company's business in order to pursue both the economic return, which ensures the sustainability of the business, and the social impact. Through this fund raise, the company aims to enhance its social impact measurement system by inviting and co-working with the Impact Investors, such as Child-care Support Fund and the 2nd Fund, etc..

The Child-care Support Fund is an investment fund managed by Shinsei Corporate Investment Limited (Chuo-ku, Tokyo; President and CEO: Ippei Matsubara, hereinafter "SCI") and invests in domestic child-care-related business. Subsequent to this, the 2nd Fund was established in June 2019 and co-operated by SCI's subsidiary, Shinsei Impact Investment Limited (Chuo-ku, Tokyo, Representative Directors: Chunmei Huang and Sayaka Takatsuka) and Social Innovation and Investment Foundation (Minato-ku, Tokyo, President and Chief Executive Officer: Mariko Bando). The 2nd Fund aims to expand the scope of investment to "child-care, nursing-care, and new work-style-related businesses," and to support the growth of startups' businesses and also expand the social impact created by the startups.

SCI and Shinsei Impact Investment will work together with Life is Tech to develop a logic model for assessing the social impact created through the company's businesses, and support the business growth of the company. Meanwhile, SCI and Shinsei Impact Investment will continue to promote building an ecosystem for social impact investments with a variety of partners based on the "Grow through Value Co-Creation" set by the Shinsei Bank Group in its Medium-Term strategies.

[Summary of Life is Tech, Inc.]

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|------------------------|---|---|
| Name | : | Life is Tech, Inc. |
| Date established | : | July 6, 2010 |
| Representative | : | Yusuke Mizuno, Representative Director and CEO |
| Address of head office | : | 2-12-3 Minami-Azabu, Minato-ku, Tokyo |
| Business Description | : | Planning and operation of IT and coding education programs for junior-high and high school students, etc. |
| Capital | : | 2,606.07 million yen (including additional paid-in capital after allocation to a third party) |
| URL | : | https://lifeistech.co.jp/ |

[Overview of the Child-care Support Fund]

Name : Japan Impact Investment I Limited Partnership
Date established : January 5, 2017
General partner (GP) : SCI
Fund Period : Fund term of 10 years
Investment Targets : Early to later stage companies operating child-care-related businesses

[Overview of the 2nd Fund]

Name : Japan Impact Investment II Limited Partnership
Date established : June 28, 2019
General partner (GP) : Japan Impact Investment II LLP
GP Members : Shinsei Impact Investment Limited
Social Innovation and Investment Foundation
Fund Period : Investment period of 5 years, Fund term of 10 years
Investment Targets : Early to later stage companies operating child-care, nursing-care, and new work-style-related businesses

End

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