

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Business Alliance with Suruga Bank on Business Succession and M&A Businesses

Tokyo (Wednesday, November 13, 2019) --- Shinsei Bank announced to enter into a business alliance with SURUGA bank, Ltd. (Numazu City, Shizuoka Prefecture, Representative Director and President Michio Arikuni, hereinafter referred to as "Suruga Bank") regarding business succession and M&A businesses.

In May, Suruga Bank and Shinsei Bank concluded a basic agreement concerning a business partnership. Both have been considering business alliances in the areas where we can strengthen and complement our strengths. Amid the growing need for business successions to respond to the aging of Japanese corporate managers and the search for their successors, we will both utilize the functions and know-how of both companies to support the needs of Institutional customers in the areas such as business succession and M&A. In this way, we will both promote collaboration aimed at the development of customers of both companies and the revitalization of local economies.

Suruga Bank is a regional financial institution that provides a variety of financial services to Individual and Institutional customers in Shizuoka Prefecture and Kanagawa Prefecture. In the area of business succession and M&A, Shinsei Bank has been collaborating with regional financial institutions by combining the needs of regional financial institutions with Shinsei Bank's networks and know-how. Through this alliance, we will leverage our customer base in the Suruga Bank's region and Shinsei Bank's expertise in business succession and M&A.

Under its Medium-Term Strategies announced in May 2019, Shinsei Bank Group has set "Grow through Value Co-Creation" as one of its core strategies. By building deeper partnerships with regional financial institutions, we aim to provide our services to regional customers and to support regional financial institutions' management issues. We will continue to work with a variety of external partners to provide high-value-added services to regional financial institutions and thereby promote regional revitalization.

Outline of SURUGA bank, Ltd.

Name	:	SURUGA bank, Ltd.
Location	:	23, Toriyoko-cho, Numazu City, Shizuoka
Representative	:	Michio Arikuni, Representative Director and President
Business description	:	Banking
Established	:	October 19, 1895
URL	:	https://www.surugabank.co.jp/surugabank/common/english/

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Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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