

For Immediate Release

Shinsei Bank, Limited
APLUS FINANCIAL Co., Ltd.

**Expansion of rent guarantee business with APAMAN Group
- Acquired all shares of Zenkoku Rent Guarantor Service from APAMAN Group -**

Tokyo (Wednesday, September 25, 2019) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") today announced that we entered into a share purchase agreement today with APAMAN Co., Ltd. (Chiyoda-ku, Tokyo; Koji Omura, President & CEO, hereinafter, "APAMAN") providing comprehensive real estate services to acquire all of the shares of Zenkoku Rent Guarantor Service Co., Ltd. (Chiyoda-ku, Tokyo; Yoshihiro Oyama, President & CEO, hereinafter, "Zenkoku Rent Guarantor Service"). The agreement will further expand the rent guarantee business of APLUS Co., Ltd. (Tokyo headquarters: Chiyoda-ku, Tokyo; Tetsuro Shimizu, President & CEO, hereinafter, "APLUS").

APLUS offers rent guarantee services to real estate management companies. These services include credit screening of tenants based on the extensive know-how cultivated in the installment business, collecting rent through account transfer platform that APLUS has formed with the financial institutions in all parts of Japan, making demands for unpaid rent, covering temporarily payment of unpaid rent, and guaranteeing miscellaneous expenses.

In the future, with the trend toward single-person households and other factors, the proportion of people using the rental obligation guarantee company is expected to increase, and the rental obligation guarantee market is expected to expand.

Zenkoku Rent Guarantor Service is mainly responsible for rent guarantees for real estate properties managed by APAMAN Group. Zenkoku Rent Guarantor Service and APLUS have been providing rent joint-guarantees under a business alliance agreement. Zenkoku Rent Guarantor Service will continue to provide rent guarantees for the properties managed by APAMAN Group, and will further strengthen its cooperation with both APAMAN Group and APLUS to expand its customer base even more.

Through this acquisition of shares, APLUS is aiming to strengthen its relationship with APAMAN Group and increase revenues from its rent guarantee business. At the same time, Shinsei Bank is considering to promote various businesses with APAMAN Group through investment in APAMAN's startup fund and a business alliance with APAMAN Group regarding collaboration between large companies and startup.

Shinsei Bank Group's Medium-Term Strategies places "Growth through Value Co-Creation" as one of its core strategies. By sharing and fusing data and know-how with external business partners, Shinsei Bank Group aims to upgrade its products and services and create new value that it provides to customers.

Looking ahead, Shinsei Bank Group will collaborate with APAMAN Group, which has the largest number of rental agencies in Japan and the largest number of rental managed units in Japan, and an enormous platform for tenants and real estate owners. Through these collaborations, we will work to build new businesses that transcend rental guarantee operations.

■ Zenkoku Rent Guarantor Service's corporate profile

Name : Zenkoku Rent Guarantor Service Co., Ltd.
Headquarters : 2-6-1 Otemachi, Chiyoda-ku, Tokyo
Representative : Yoshihiro Oyama, President & CEO
Business : Rent guarantees for real estate properties
Establishment : October 30th, 2008

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Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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