

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Notification Regarding Change of Largest Shareholder (which is also a Principal Shareholder)

Tokyo (Tuesday, August 27, 2019) --- Shinsei Bank, Limited (the "Bank") hereby announces that its largest shareholder (which is also a principal shareholder) has changed as follows.

1. Reason for the change

The Bank's largest shareholder (which is also a principal shareholder) has changed as a result of the completion of the settlement of the secondary offering of shares of common stock of the Bank described in our announcements of "Notification Regarding Secondary Offering of Shares and Change of Largest Shareholder (which is also a Principal Shareholder)" dated August 8, 2019, "Notification Regarding Determination of Offer Price and Other Matters" dated August 20, 2019 and "Notification Regarding Determination of Number of Shares to be Offered" dated August 23, 2019.

2. Overview of the largest shareholder

Overview of shareholder which has become the largest shareholder (which is also a principal shareholder) (information as of March 31, 2019)

- | | | | | | | | |
|------------------------------|--|----------------------|--|-----------------------|----------------|-----------------------|--|
| (1) Name: | Deposit Insurance Corporation of Japan ("DICJ") | | | | | | |
| (2) Address: | 1-12-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006, Japan | | | | | | |
| (3) Name of representative: | Katsunori Mikuniya | | | | | | |
| (4) Title of representative: | Governor | | | | | | |
| (5) Content of businesses: | <ol style="list-style-type: none"> 1. Operations related to collection of deposit insurance premiums, insurance payment and provisional payment, financial assistance and purchase of deposits and other claims 2. Operations related to financial administrators (including agents therefor), management of successor banks and dealing with financial crisis 3. Operations related to on-site investigations and subscription of shares (raising capital) of financial institutions 4. Operations related to providing guidance and advice to the Resolution and Collection Corporation ("RCC"), asset investigation regarding debtors and pursuit of liabilities against managers 5. Operations related to the remedial procedures for the victims of bank transfer fraud 6. Operations related to the management of the dormant deposits | | | | | | |
| (6) Capital | 31,475 million yen | | | | | | |
| (7) Relation to the Bank | <table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top;">Capital relationship</td> <td>The direct holding ratio of the Bank's voting rights by DICJ is 10.97% and its total holding ratio is 19.12% including indirect holding through RCC, which is a wholly owned subsidiary of DICJ.</td> </tr> <tr> <td style="vertical-align: top;">Personal relationship</td> <td>Not applicable</td> </tr> <tr> <td style="vertical-align: top;">Business relationship</td> <td>The Bank has contributed to DICJ in its Regional Economy Vitalization Corporation Account.</td> </tr> </table> | Capital relationship | The direct holding ratio of the Bank's voting rights by DICJ is 10.97% and its total holding ratio is 19.12% including indirect holding through RCC, which is a wholly owned subsidiary of DICJ. | Personal relationship | Not applicable | Business relationship | The Bank has contributed to DICJ in its Regional Economy Vitalization Corporation Account. |
| Capital relationship | The direct holding ratio of the Bank's voting rights by DICJ is 10.97% and its total holding ratio is 19.12% including indirect holding through RCC, which is a wholly owned subsidiary of DICJ. | | | | | | |
| Personal relationship | Not applicable | | | | | | |
| Business relationship | The Bank has contributed to DICJ in its Regional Economy Vitalization Corporation Account. | | | | | | |

3. Number of voting rights held by the shareholder (number of shares held) and percentage of voting rights before and after change

	Number of voting rights (Number of shares held)	% of total voting rights	Ranking among shareholders
Before change	269,128 (26,912,888 shares)	10.97%	Second
After change	269,128 (26,912,888 shares)	10.97%	First

(Note) The percentage of voting rights is calculated based on the total of 2,452,497 voting rights held by all shareholders as of March 31, 2019. Ranking among shareholders is based on the register of shareholders of the Bank as of March 31, 2019.

4. Outlook

No impact is expected on management or results of operations of the Bank as a result of this change of the largest shareholder (which is also a principal shareholder).

This document is a press release for public announcement and is not intended for soliciting investments or engaging in any other similar activities within or outside Japan.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
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