

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Notification Regarding Determination of Offer Price and Other Matters

Tokyo (Tuesday, August 20, 2019) --- Shinsei Bank, Limited (the "Bank") hereby announces, in connection with the secondary offering of shares of common stock of the Bank announced on August 8, 2019, that the offer price and other matters have been determined as follows.

1. Secondary offering of shares (offering by way of purchase and underwriting by the underwriters)

(1) Class and number of shares to be offered	43,535,000 shares of common stock of the Bank (combined total of (i) to (iii) below) (i) 11,602,700 shares of common stock of the Bank, which are subject to the Japanese offering by way of purchase and underwriting by the underwriters. (ii) 28,064,800 shares of common stock of the Bank, which are subject to the International Offering by way of purchase and underwriting by the international managers. (iii) 3,867,500 shares (maximum) of common stock of the Bank, which are subject to the option to acquire additional shares of common stock of the Bank granted to the international managers in the International Offering.
(2) Sellers and the number of shares to be offered	(i) Shares subject to the Japanese offering by way of purchase and underwriting by the underwriters as set forth in (1) (i) above Saturn IV Sub L.P.: 7,835,900 shares J. Christopher Flowers: 1,945,500 shares Saturn Japan III Sub C.V.: 744,200 shares Saturn Japan II Sub C.V.: 534,600 shares SATURN I SUB (CAYMAN) EXEMPT LTD.: 489,400 shares Thierry Georges Porté: 53,100 shares (ii) Shares subject to the International Offering by way of purchase and underwriting by the international managers as set forth in (1) (ii) above Saturn IV Sub L.P.: 19,040,600 shares J. Christopher Flowers: 4,727,500 shares Saturn Japan III Sub C.V.: 1,808,400 shares Saturn Japan II Sub C.V.: 1,299,100 shares SATURN I SUB (CAYMAN) EXEMPT LTD.: 1,189,200 shares (iii) The maximum number of shares subject to the option to acquire additional shares of common stock of the Bank granted to the international managers in the International Offering as set forth in (1) (iii) above Saturn IV Sub L.P.: 2,624,000 shares J. Christopher Flowers: 651,500 shares Saturn Japan III Sub C.V.: 249,100 shares Saturn Japan II Sub C.V.: 179,000 shares SATURN I SUB (CAYMAN) EXEMPT LTD.: 163,900 shares
(3) Offer price ⁽¹⁾	1,387 yen per share
(4) Total Offer price ⁽²⁾	60,383,045,000 yen
(5) Underwriting value ⁽¹⁾	Shares of common stock of the Bank subject to the Japanese offering by way of purchase and underwriting by the underwriters, as set forth in (1)(i) above: 1,329.80 yen per share

	Shares of common stock of the Bank subject to the International Offering by way of purchase and underwriting by the international managers, as set forth in (1)(ii) above, and to the option to acquire additional shares of common stock of the Bank granted to the international managers in the International Offering, as set forth in (1)(iii) above: 1,336.95 yen per share
(6) Total underwriting value ⁽²⁾	58,121,158,945 yen
(7) Subscription period (for Japanese offering)	From Wednesday, August 21, 2019 to Thursday, August 22, 2019
(8) Settlement date	Tuesday, August 27, 2019

(Note 1) The underwriters will purchase and underwrite the shares at the relevant underwriting value and conduct a secondary offering at the offer price.

(Note 2) The above figures assume that all rights set forth in (1)(iii) above are fully exercised by the international managers.

2. Secondary offering of shares (offering by way of over-allotment)

(1) Class and number of shares to be offered	Shares of common stock of the Bank: 2,082,500 shares
(2) Offer price	1,387 yen per share
(3) Total offer price	2,888,427,500 yen
(4) Subscription period	From Wednesday, August 21, 2019 to Thursday, August 22, 2019
(5) Settlement date	Tuesday, August 27, 2019

[Reference]

1. Basis of calculation of offer price
 - (1) Calculation base date and price generated 1,430 yen as of Tuesday, August 20, 2019
 - (2) Discount rate 3.01 %
2. Exercise period of green shoe option
From Tuesday, August 27, 2019 to Friday, September 20, 2019
3. Syndicate covering transaction period
From Friday, August 23, 2019 to Wednesday, September 18, 2019

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The Bank's securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements under the Securities Act. The securities referred to in this press release will not be publicly offered or sold in the United States.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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