

For immediate release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

### **Strategic Partnership with MUSCA, Inc., an Insect-Tech Start-up**

- Consideration of providing financial solutions to contribute to SDGs -

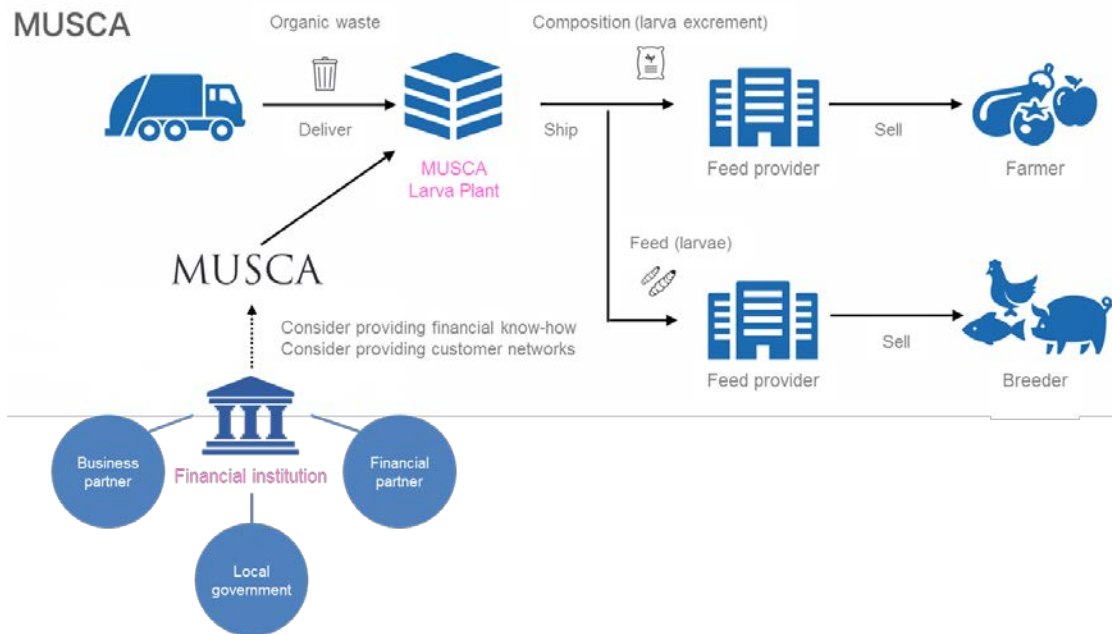
Tokyo (Tuesday, June 25, 2019) --- Shinsei Bank, Limited (“the Bank”) today announced that the Bank has invested in and has concluded a strategic partnership with MUSCA, Inc., an Insect-Tech\* start-up (headquarters: Fukuoka City, Fukuoka Prefecture; CEO: Ayano Ryugo; hereinafter, “MUSCA”).

MUSCA converts livestock excrement and organic wastes from food leftovers into compost in one week, by using housefly larvae developed through approximately 45-year cross-breeding for 1,100 generations or more. The company also builds a full biomass recycling system which uses housefly larvae as high protein feed. The company aims to provide solutions for regions facing difficulty in disposing of livestock excrement and the global food crisis, by operating in and outside Japan MUSCA plants that implement the full biomass recycling system. The company plans to build its first MUSCA plant by the end of FY2019.

The Bank will support the development of MUSCA plants and MUSCA’s business expansion by providing financial solutions from multiple perspectives, such as connecting the Bank’s financial know-how, which was developed by the business assessment experiences and its origination capabilities developed in the structured finance business, and the Bank’s own networks or its customers’ networks in an organic manner.

The Shinsei Bank Group established the Group ESG Management Policy and aims to enhance the sustainability of the Group’s earnings growth opportunities by promoting ESG investments. As an initiative for sustainable growth, the Group’s Medium-Term Strategies include contribution to SDGs by the Group by playing a role in solving social and environmental problems. Through its collaboration with MUSCA, the Group will continue to work on the creation of ecosystems to realize a recycling society.

\* Insect-Tech is a coined word referring to technology companies that aim to solve social problems by using insect technologies.



■ MUSCA's corporate profile

Name : MUSCA, Inc.  
 Representative : Ayano Ryugo, CEO  
 Establishment : December 2016  
 Headquarters : 12-17, Hakataeki-Higashi 1-chome, Hakata-ku, Fukuoka City, Fukuoka Prefecture  
 Business : Sales of biomass recycling systems centered on biomass processing plants using insect technologies  
 Capital : JPY45.01 million (as of December 31, 2018)  
 U R L : <https://musca.info/>

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

For further information, please contact:  
 Group Investor Relations & Corporate Communications Division  
 Shinsei Bank, Limited ([www.shinseibank.com](http://www.shinseibank.com))  
 Tel: (+81)-3-6880-8303/Fax: (+81)-3-4560-1706