

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

## Concluded a Basic Agreement on Business Partnership with Suruga Bank

Tokyo (Wednesday, May 15, 2019) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") today announced that it has concluded a basic agreement concerning a business partnership with Suruga Bank Ltd. ("Suruga Bank") on May 15, 2019.

Suruga Bank is headquartered in Shizuoka Prefecture and is a regional financial institution which provides a variety of financial services mainly to its individual customers. Suruga Bank is currently working very hard to implement customer centric business operations through enhancement of its governance functions as well as a strict compliance system.

Shinsei Bank and Suruga Bank mutually concluded that they are good potential business partners to further enhance/complement their strengths jointly. Hence, Shinsei Bank and Suruga Bank have signed a basic agreement to discuss the business partnership potentials regarding the following business areas.

- (1) Cooperation in individual businesses including unsecured loan and housing loan
- (2) Cooperation in institutional businesses including business succession and other financial solutions
- (3) Cooperation in asset securitization

Shinsei Bank understands that there is a possibility for Suruga Bank to find a capital alliance partner who will participate in the governance in Suruga Bank. While Shinsei Bank and Suruga Bank mutually agreed that they will prioritize to discuss/study feasible initiatives in order to make the above listed business partnership potentials workable, Shinsei Bank does not necessarily rule out a possibility of other future options including a capital alliance in response to Suruga Bank's intention.

[Summary of Suruga Bank Ltd. (as of March 31, 2019)]

Name: Suruga Bank, Limited  
Headquarters: 23 Toriyoko-cho, Numazu City, Shizuoka  
Representative: Representative Director and President Michio Arikuni  
Establishment: October 19, 1895  
URL: <https://www.surugabank.co.jp/surugabank/common/english/>

\*\*\*\*\*

*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*