

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Acquisition of Financial Japan Co., Ltd.

Tokyo (Tuesday, April 23, 2019) --Shinsei Bank, Limited (hereinafter, "Shinsei Bank") will acquire all shares of Financial Japan Co., Ltd. (Shinagawa-ku, Tokyo; Representatives: Naoyuki Kosaka and Jun Kinoshita; hereinafter, "Financial Japan") from its existing shareholders and will make the company Shinsei Bank's wholly-owned subsidiary at May 8, 2019.

Financial Japan is a "home-visit shared insurance agency"* which is growing together with the recent increase in needs for insurance agencies who sell multiple products. Financial Japan's strength lies in providing consulting through its insurance experts who compare and examine products offered by multiple insurance companies in line with customers' life-planning. Financial Japan also has expertise and a track record in not only its independent insurance solicitation but also joint solicitation with external partners.

Aiming to strengthen the insurance business for individual customers, the Shinsei Bank Group will build and expand sales channels for responding to various customer needs, by adding Financial Japan's shared insurance agency channel that has a consulting function to our current sales channel at the Bank.

Financial Japan will aim to grow further by using the resources and brand power of the Shinsei Bank Group, as well as continuing solicitation of various insurance products as an agency which solicits multiple insurance companies' products in an objective manner. Specifically, Financial Japan is considering expanding partners for joint insurance solicitation by using the Shinsei Bank Group's network, conducting life-planning at Shinsei Bank's branches and eventually selling Shinsei Bank Group's products and services. Financial Japan continues to promote initiatives for broadly offering products and services with high added value.

In order to support building customers' financial assets, the Shinsei Bank Group will continue to work together to build organizational structures and operating systems for responding to diversified customer needs, and will also contribute to sustainable growth and development of society and the economy by ensuring customer-centric business operations.

- * A "home-visit shared insurance agency" is an insurance agency that sells products offered by multiple insurance companies and that has no outlets for serving its customers but visits customers' homes.

【Company profile of Financial Japan, Co., Ltd. (as of April 23, 2019)】

Name : Financial Japan, Co., Ltd.
Headquarters : Room 51, 10th floor, TOC Building
22-17, Nishi-Gotanda 7-chome, Shinagawa-ku, Tokyo
Representative : Naoyuki Kosaka, Jun Kinoshita
Business : Life insurance business, non-life insurance agency business, general insurance consulting
Establishment : February 14, 2013
Number of offices : 11
URL : <https://financialjapan.jp/>

【Expected management team of Financial Japan, Co., Ltd.】

- Chairman : Tetsuro Shimizu (Managing Executive Officer, Head of Individual Business Unit, Shinsei Bank)
- President : Masaharu Watanabe (Executive Officer, APLUS FINANCIAL Co., Ltd.)
- Director : Naoyuki Kosaka (Representative Director, Financial Japan, Co., Ltd.)
- Director : Jun Kinoshita (Representative Director, Financial Japan, Co., Ltd.)
- Director : Takeshi Ikeda (Department Head of Life Planning Business Department, Retail Products Division, Shinsei Bank)
- Auditor : Katsumasa Mori (former President & CEO of Shinsei Investment Management Co., Ltd.)
- Auditor : Keisuke Ichimura (Deputy Senior Manager, Group Individual Business Planning Division, Shinsei Bank)

End

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>