

For Immediate Release

Shinsei Bank, Limited  
Showa Leasing Co., Ltd.  
APLUS FINANCIAL Co., Ltd.

## **BIC CAMERA and the Shinsei Bank Group Have Started Further Promoting Leasing of Cloud Mobile POS Service for SMEs and Code Settlement Functions**

- Promoting automated complex consumption tax processing and Expansion of cashless settlements to improve customer convenience -

Tokyo (Friday, April 12, 2019) --- Showa Leasing Co., Ltd. (Bunkyo-ku, Tokyo; President & CEO: Kiyohiro Kiyotani; hereinafter, "Showa Leasing"), a Shinsei Bank Group member company has concluded a business partnership agreement with BIC CAMERA INC (Toshima-ku, Tokyo; Representative Director and President: Hiroyuki Miyajima; hereinafter, "BIC CAMERA") to start supporting through leasing sales of POS+ (*posutasu*)<sup>\*1</sup>, a cloud mobile POS service sold by BIC CAMERA.

Furthermore, APLUS Co., Ltd. (Tokyo Office: Chiyoda-ku, Tokyo; Representative Director & President: Akira Watanabe; hereinafter, "APLUS"), another Shinsei Bank Group company which has been providing a code settlement function to POS+ or tablet purchasers at some BIC CAMERA outlets since December 2018, will provide the function at more BIC CAMERA outlets to further promote cashless settlements aimed to improve customer convenience.

With the implementation of the multiple consumption tax rates scheduled for October 2019, the need for more reasonable price mobile POS service to automate more complex consumption tax processing will increase from shops centering on retailers and service providers. In order to respond to such needs, Showa Leasing will provide, using financial leasing, financial support so that retailers and service providers can smoothly implement mobile POS service that support multiple consumption tax rates. Showa Leasing is one of the designated leasing companies under the subsidy system targeting small-to-medium-sized companies dealing with multiple consumption rates. Specifically, customers will be able to use POS+ application and other peripheral devices at fixed fees for a certain period of time with Showa Leasing's support for BIC CAMERA to sell them in a form of leasing.

APLUS has been expanding the domestic merchant network for Alipay and WeChat Pay, settlement services widely used in China. APLUS has started providing LINE Pay and PayPay, settlement services for domestic users, and will propose these code settlement functions to POS+ and tablet purchasers, as well.

In April 2018, the Ministry of Economy, Trade, and Industry (hereinafter, the "METI") announced in Cashless Vision<sup>\*2</sup> that it would accelerate achieving the target of the 40% cashless settlement rate in 2025 when the Osaka and Kansai World Expo will be held compared to achievement in 2027 set in the Investments for the Future Strategy 2017 made public in 2017. The METI has also announced that it aims to achieve 80%, the world's highest level, in the future.

The Shinsei Bank Group will strive to spread cashless settlements aimed at improving customer convenience, by providing support that will enable implementation of multiple code settlement services through strengthened collaboration with BIC CAMERA.

The Shinsei Bank Group will provide solutions for various financial needs of its customers by proactively strengthening collaboration with companies outside the Group including different sectors, as well as by utilizing the Group's strengths including settlement and leasing functions.

<sup>\*1</sup> POS+ is a cloud mobile POS system provided by PERSOL PROCESS & TECHNOLOGY CO., LTD. For its details including BICCAMERA outlets, see Bic Camera's website: <https://www.biccamera.co.jp/postas/>

<sup>\*2</sup> Announcement from the METI: <https://www.meti.go.jp/press/2018/04/20180411001/20180411001.html>

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*