

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

### **Relocation of Group Offices and Group Workplace Strategy**

- Reorganization of metropolitan offices for productivity enhancement and group integration -

Tokyo (Thursday, March 28, 2019) --- Shinsei Bank Group will reorganize the metropolitan offices of the following member companies in order to further reinforce integration of headquarters and other operational functions in the Group and enhance productivity, including efficient use of offices starting in September 2019. The subject companies are Shinsei Bank, Limited (Chuo-ku, Tokyo; President and CEO: Hideyuki Kudo; hereinafter, “Shinsei Bank”), Showa Leasing Co., Ltd., (Bunkyo-ku, Tokyo; President and CEO: Kiyohiro Kiyotani; hereinafter, “Showa Leasing”), Alpha Servicer Co., Ltd., (Shinjuku-ku, Tokyo; President and Representative Director: Yoshitsugu Katsuma; hereinafter, “Alpha Servicer”), and APLUS Co., Ltd., (Chiyoda-ku, Tokyo; Representative Director and President: Akira Watanabe; hereinafter, “APLUS”).

This reorganization will consolidate five separately-located metropolitan offices of the group member companies into three offices located in mutually-adjacent areas, across entities and by their functions. Accordingly “Group Integration” and “Productivity Enhancement”, as set forth in the Third Medium-Term Management Plan, will further progress by efficient use of the Group’s office space, improvement of productivity and optimal allocation of the functions.

- **IT sections of Shinsei Bank, Showa Leasing, and APLUS will be relocated to a single office to integrate the Group’s IT functions.**
- **Headquarters operations related to Shinsei Bank’s retail banking will be consolidated.**
- **Showa Leasing Head Office will be relocated to the Shinsei Bank Head Office building.**
- **Alpha Servicer Head Office will be relocated to the Akihabara Office where other group member companies are located.**

IT sections of Shinsei Bank, Showa Leasing, and APLUS will be relocated to the Shinkawa Office (Shinkawa, Chuo-ku, Tokyo) to integrate the Group’s IT functions. High levels of safety and reliability in disaster prevention measures and power/telecommunication facilities are ensured at the Shinkawa Office, which is readily accessible from other offices in the Group. Furthermore, headquarters operations related to Shinsei Bank’s retail banking where are separately located, will be consolidated in the Shinkawa Office to enhance productivity.

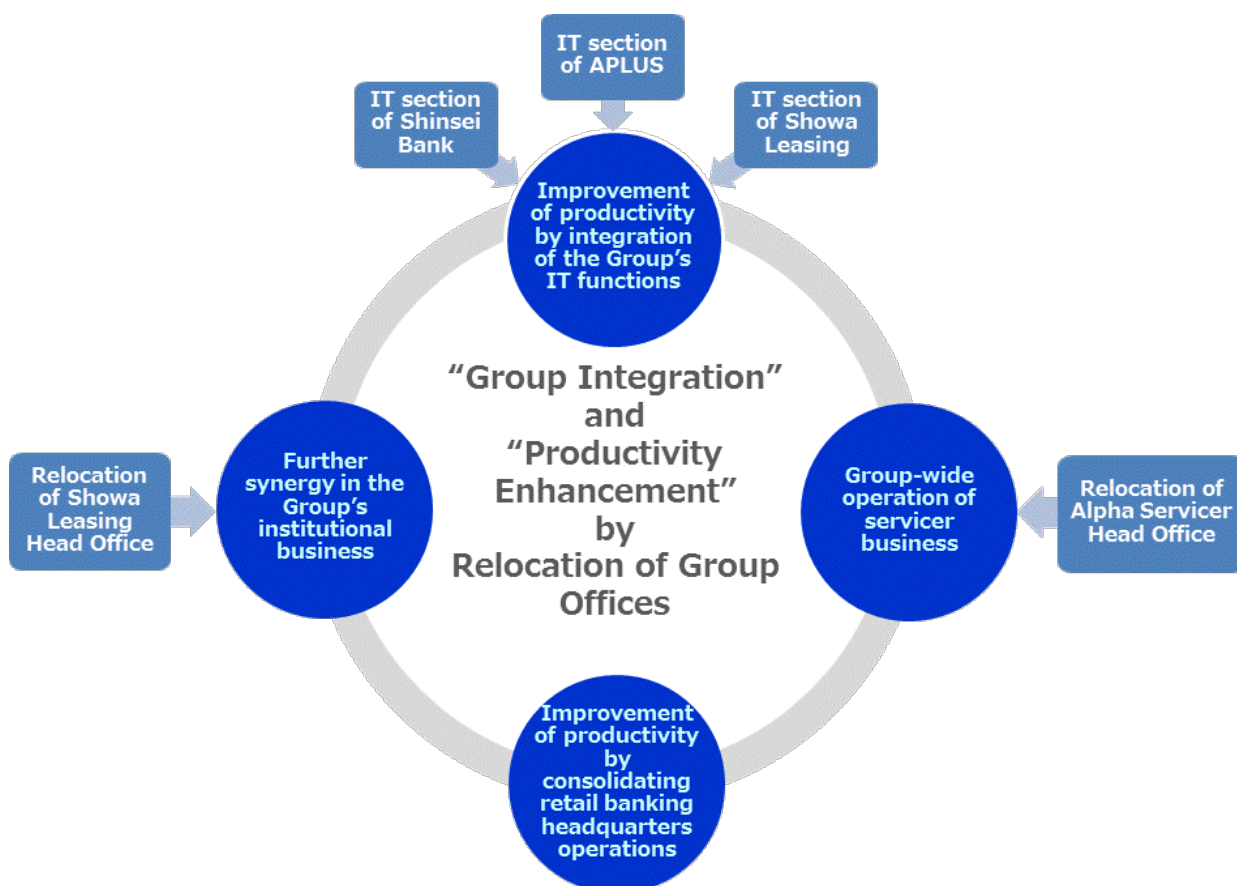
Showa Leasing will move to the building where Shinsei Bank Head Office is located. Further synergy in the Group’s institutional business can be expected by having Showa Leasing’s sales section in the same location as the institutional business section of Shinsei Bank. Through this relocation, the Shinsei Bank Group aims to further develop/provide marketing activities and products/services as the group as a whole for its institutional customers.

Alpha Servicer will move to the Akihabara Office where Shinsei Bank and other group member companies are located. As the platform for the servicer business of the Group, Alpha Servicer will aim at the group-wide operation and further enhance productivity by sharing its office with APLUS, Shinsei Financial Co., Ltd., and Shinsei Investment & Finance Limited.

Together with this office reorganization, Shinsei Bank Head Office building will reform its office environment. The office will be changed to provide an easy-to-work and flexible environment so that productivity would be enhanced by, for example, introducing ABW (\*) in areas where sections in charge of institutional business are located together. This initiative is a forerunner project for our future group-wide workplace strategy.

Shinsei Bank Group will make further efforts to achieve “Group Integration” and “outstanding productivity and efficiency by implementing lean operations” set forth in the Medium- to Long-Term Vision through this reorganization of Group offices and promotion of the group-wide workplace strategy.

\* ABW (Activity-Based Working) is a working method that allows people to choose their workplace or desks according to their type of operations. At ABW offices, personnel are allowed to freely choose a workplace that is most suitable for their work style or activities. The objective is to improve each individual’s performance and achieve the maximum performance for the organization by providing options not limited to fixed desks or desk-sharing areas and by allowing various working modes, such as lounges or open-communication areas utilizing café functions, concentrated operations using focus booth functions, or relaxation functions.



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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

【Attachment】 Relocation Schedule

Subject company/section	Relocated to:	Timing of relocation (planned)
Shinsei Bank IT section	Shinkawa Office	September 2019
APLUS IT section	Shinkawa Office	October 2019
Showa Leasing IT section	Shinkawa Office	January 2020
Shinsei Bank Retail Headquarters Operations	Shinkawa Office	Gradually from September 2019
Showa Leasing Head Office	Shinsei Bank Head Office	January 2020
Alpha Servicer Head Office	Akihabara Office	January 2020