

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Investment in a Startup Support Fund

Tokyo (Tuesday, March 5, 2019) --- Shinsei Bank makes an equity investment in Coral Capital II, L.P. (hereinafter, the “Fund”) which was established by Coral Capital, Inc. (Chiyoda-ku, Tokyo; Representative Director: James Riney) through its affiliated company established on February 8, 2019.

The Fund is a new venture equity fund established by James Riney and Yohei Sawayama, who launched “500 Startups Japan”, a Japan-dedicated sub-fund of “500 Startups” which is an American venture capital firm investing in more than 2,200 companies in over 60 countries around the world. Shinsei Bank makes a limited partner (LP) investment in the Fund, jointly with other corporations and financial institutions.

Messrs. Riney and Sawayama have contributed to the sound development of the startup ecosystem through various activities in the 500 Startup Japan, such as open-sourcing contracts for fundraising, providing information, educational activities, and assisting recruitment. With its mission titled “Capital to start, resources to get ahead”, the Fund aims to contribute to a better future by investing in talented entrepreneurs who are tackling the serious challenges facing societies or industries.

Shinsei Bank Group aims to strategically promote the development of new businesses, such as seeking investment targets or alliance partners, by assisting, through this investment, to entrepreneurs who are striving to resolve challenges in various fields and by approaching promising venture companies that excel in ICT (Information and Communication Technology) which were strictly selected through the filtering function developed in Silicon Valley.

■ Overview of the Fund

Name : Coral Capital II, L.P.
Establishment : February 8, 2019
Size : JPY 5.0 billion (as of the first closing)
Investors : General partner (GP): Coral Capital, LLP
Limited partner (LP) (in the order of the Japanese syllabary): Shinsei Bank, Limited, Electric Power Development Co., Ltd., Mizuho Bank, Ltd., Mitsubishi Estate Co., Ltd., and other business corporations, notable individual investors in Japan, the Silicon Valley, Hong Kong, Singapore or their equity funds, as well as other institutional investors.
Investment targets : Japanese startup companies in their seed stage in the following sectors: information technology, telecommunication, internet, and technology.

■ Overview of Coral Capital, Inc.

Name : Coral Capital, Inc.
Location : Global Business Hub Tokyo, Otemachi Financial City Grand Cube 3F, 9-2 Otemachi 1-chome, Chiyoda-ku, Tokyo
Representative : Representative Director: James Riney
Establishment : March 28, 2018

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>