

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

### **Investment in Founder Foundry No.1 Limited Partnership**

- Investment in a fund which will invest up to 5 billion yen in Internet-related start-ups in Japan -

Tokyo (Monday, December 3, 2018) --- Shinsei Bank has invested in Founder Foundry No.1 Limited Partnership (hereinafter, "the Fund") jointly with Daiwa Securities Group. The Fund was established by Mr. Kazuma Ieiri, a serial entrepreneur and angel investor, and Mr. Ryosuke Kajitani, who has lots of experiences in IPOs and investments at a securities company and a venture capital firm.

The Fund was established to contribute to the expansion of the start-up ecosystem by creating entrepreneurs through investment activities. Founder Foundry Limited Partnership established by Mr. Ieiri, Mr. Kajitani, and NOW, Inc. (hereinafter, "NOW") will invest in the Fund as general partnership members (GP), and limited partnership members (LP) including Shinsei Bank plan to raise up to 5 billion yen to invest in 100 Internet-related start-ups in Japan.

The Fund's main charter is to support entrepreneurs from the launch in order for them to be successful in their respective businesses. This will be achieved by providing funds to entrepreneurs in the seed rounds and by conducting regular mentoring by advisory board members, utilizing Mr. Ieiri's high profile and personal network. Shinsei Corporate Investment Limited (hereinafter, "Shinsei Corporate Investment"), a Shinsei Bank's consolidated subsidiary, will play an advisor role together with NOW to support management of the Fund.

Mr. Ieiri is the founder of paperboy&co. (presently GMO Pepabo). He is one of the serial entrepreneurs who established CAMPFIRE, a crowdfunding service provider, after paperboy&co.'s successful IPO in 2008. Mr. Ieiri has also been an active angel investor since 2011, having invested in 50 or more companies. He has been working on investing and developing Internet-related start-ups by supporting many start-ups including the establishment of Liverty, a community for supporting business launches by young entrepreneurs. Mr. Ieiri plans to invest and develop start-ups even more actively through the establishment of the Fund.

Shinsei Corporate Investment has been proactively providing funds to middle-to-late stage venture companies as pre-IPO investment, and has been establishing joint funds with external parties. The Fund will be a pillar of Shinsei Corporate Investment's new initiatives in the IT area, following Femto Growth Fund established with Mr. Tetsuya Isozaki and gumi Ventures Fund established with gumi, a mobile game developer. Shinsei Bank and Shinsei Corporate Investment will strive to contribute to the development of the new start-up ecosystem and the creation of new industrial areas in Japan, by providing more funds to early-stage Internet-related start-ups through support of the Fund's management and collaboration with the Fund.

#### ■ Summary of the Fund

Name	: Founder Foundry No.1 Limited Partnership
Establishment	: May 28, 2018
Size	: Up to 5 billion yen
Investor	: General partnership member (GP): Founder Foundry Limited Partnership Limited partnership member (LP): Shinsei Bank, Daiwa Securities Group, LINE Corporation, GREE, Inc., and others
Investment target	: Internet-related start-ups in Japan

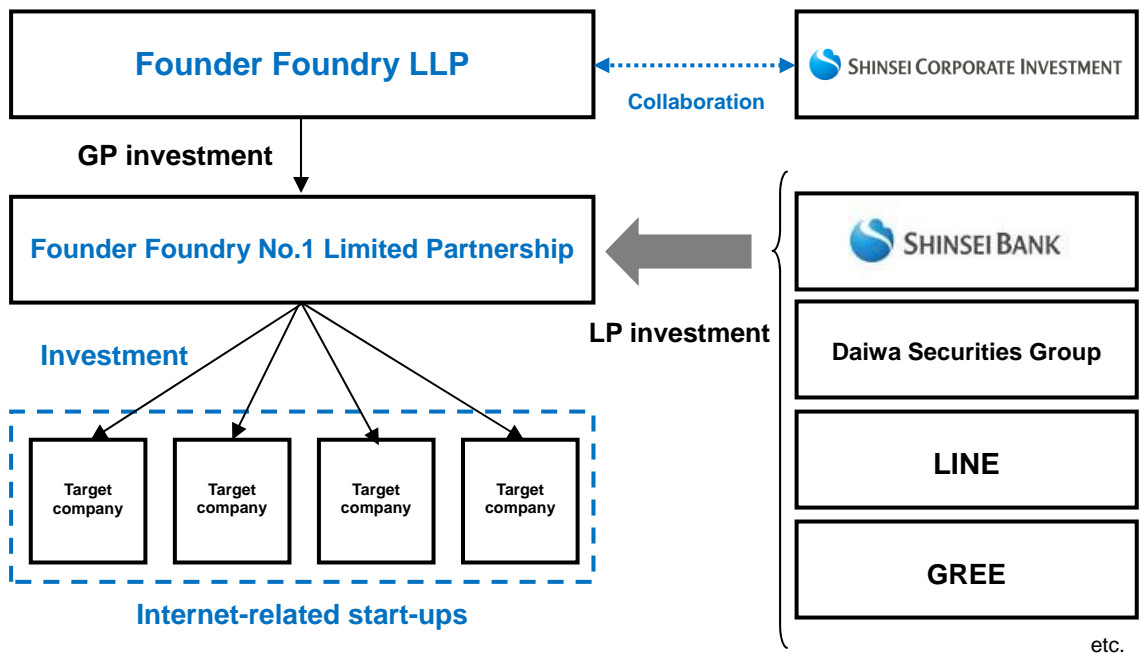
■ **NOW's corporate profile**

Name : NOW, Inc.  
 Representative : Kazuma Ieiri, General Partner, Ryosuke Kajitani, General Partner  
 Establishment : November 9<sup>th</sup>, 2017  
 Location : 5<sup>th</sup> floor, Shibuya Higashiguchi Building, 22-3, Shibuya 2-chome, Shibuya-ku, Tokyo  
 Business : Establishment, operation, and management of investment partnerships

■ **Shinsei Corporate Investment's corporate profile**

Name : Shinsei Corporate Investment Limited  
 Representative : Ippei Matsubara, President and CEO  
 Establishment : November 2012  
 Location : 4-3, Nihonbashi Muromachi 2-chome, Chuo-ku, Tokyo  
 Business : Private equity investment and others

**【Fund's scheme】**



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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*