

For Immediate Release

Shinsei Bank, Limited
Shinsei Corporate Investment Limited

Investment in Arcterus Co., Ltd. through the Child-Care Support Fund

Tokyo (Friday, November 30, 2018) --- Shinsei Bank has announced today that Shinsei Corporate Investment Limited (Chuo-ku, Tokyo; Representative & CEO: Ippei Matsubara; hereinafter, "SCI"), a Shinsei Bank's subsidiary, has subscribed on September 27, 2018 to a third-party allotment of shares executed by Arcterus Co., Ltd. (Setagaya-ku, Tokyo; CEO: Goichiro Arai; hereinafter, "Arcterus") through the Japan Impact Investment I Limited Partnership (hereinafter, the "Child-care Support Fund"). Arcterus is an education and learning support service provider offering "Clear", a study notebooks sharing platform.

Clear is a service allowing students to share their study notebooks. As of November 2018, 250,000 study notebooks have been shared in Clear, with 2.2 million downloads. The number of downloads in Japan is 1.45 million, indicating that one in five junior and high school students uses the service. Clear is provided not only in Japan but also in five Asian countries and region including Thailand and Taiwan. In November 2017, Arcterus released ClearS, an education support tool for educational institutions. The company plans to launch in 2019 a new service for new-graduate hiring support business for corporate customers, leveraging student data obtained from Clear.

Arcterus has made this third-party allotment of shares in order to raise funds mainly for promoting its new-graduate hiring support business. Shinsei Bank and SCI have subscribed a part of the allotment through the Child-care Support Fund. The business will provide students with an early opportunity for finding suitable companies and will provide companies having challenges in hiring new graduates with a new tool for finding candidate students. Building a community between students and companies will enable them to deepen mutual understanding which should result in minimizing mismatches between finding a job and hiring a student. The community will also allow user companies to enjoy advertisement and branding.

Child-care Support Fund was formed in January 2017 by Shinsei Bank and SCI in order to make impact investments* in domestic child-care related businesses. The Fund provides approximately 50 million yen per investment to early-to-later stage companies engaging in businesses such as childcare, after-school care, education, household support, and supporting families caring both children and elders in parallel, and work-life balance-related businesses such as support of working women. This is the fifth investment by the Fund, following investments in mama square Co., Ltd., an operator of offices with kids' spaces, UniFa Inc., an IoT solution provider for nurseries, WISDOM ACADEMY Inc., an operator of a private after-school daycare centers, and COMPASS Inc., a developer and provider of AI learning tablets. Shinsei Bank and SCI will strive to identify additional investment opportunities and aid their development.

*Investments aiming to generate both economic and social returns

■ Arcterus' corporate profile

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| Name | : | Arcterus Co., Ltd. |
| Establishment | : | October 5, 2010 |
| Representative | : | Goichiro Arai, CEO |
| Headquarters | : | 6-26-6, Todoroki, Setagaya-ku, Tokyo |
| Business | : | Provision of "Clear" a study notebooks sharing platform, and others |
| Capital | : | 391.72 million yen (after the third-party allocation of shares and including capital reserve) |
| URL | : | http://www.arcterus.com/ |

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Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>