



For Immediate Release

ConsenSys
Shinsei Bank, Limited

Business Collaboration with ConsenSys in Blockchain Technology

Tokyo (Tuesday, November 6, 2018) --- Shinsei Bank today announced that Shinsei Bank and ConsenSys (New York, U.S.; Founder Joseph Lubin) concluded a memorandum of understanding considering utilization of blockchain technologies as of November 6, 2018.

ConsenSys is a blockchain development studio established in 2014 by Joseph Lubin, one of the founders of the Ethereum project. ConsenSys is a venture production studio and blockchain consultancy building decentralized applications (DApps), enterprise solutions, developer tools, and educational courses for blockchain ecosystems. In addition, ConsenSys participates in a number of capital markets activities. ConsenSys primarily builds on Ethereum, the blockchain platform that leverages the cryptocurrency Ether to run the network. To date, Ether has the second largest market value following Bitcoin.

Through the business partnership, the Shinsei Bank Group and ConsenSys will explore the application of ConsenSys DApps, infrastructure, and protocols for Shinsei Bank Group's businesses and services. As the first initiative, Nippon Wealth Limited, a Restricted Licence Bank ("Nippon Wealth") will start a study to launch businesses and services using blockchain technology for banking. Nippon Wealth is a Hong Kong bank specializing in providing asset management services, in which Shinsei Bank owns a 50% voting rights.

In an industry experiencing exponential change accelerated by the development of IT solutions, it is imperative for financial services companies to drive innovation through new technologies and maintain competitive advantages in various business areas. Through their partnership, Shinsei Bank Group and ConsenSys aim to build diversified and sophisticated financial services built on blockchain technology. This collaborative partnership will equip Shinsei Bank to serve the growing needs of their valued customers.

■Outline of ConsenSys

ConsenSys is a venture production studio and blockchain development consultancy building decentralized applications (DApps), enterprise solutions, and developer tools for blockchain ecosystems.

Industry: Blockchain software

Founded: November, 2014

Founders: Joseph Lubin

Head Office: Brooklyn, New York City, U.S.

Current APAC Offices: Singapore, Philippines, Sydney, Hong Kong in preparation

Press contact: PR@consensys.net

Website: www.consensys.net

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Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>