

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

## Provision of Senior Loan to Sharqiyah Seawater Desalination Business in Oman

Tokyo (Monday, July 23, 2018) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank," the "Bank") announced today that it has concluded the loan agreement with AI Asilah Desalination Company SAOC<sup>1</sup>, the borrower in the transaction, to provide a senior loan to the Sharqiyah seawater desalination project sponsored by JGC CORPORATION (Yokohama City, Kanagawa Prefecture; Representative Director, Chairman and CEO: Masayuki Sato; Representative Director, President and COO: Tadashi Ishizuka; hereinafter, "JGC") and others. The project aims to stably provide potable water in Oman.

In this project, AI Asilah Desalination Company SAOC, a project company jointly created by JGC, United Infrastructure Development Company LLC, and Doosan Heavy Industries & Construction CO., LTD. will build a seawater desalination plant using reverse osmosis membranes in Sharqiyah, Oman to sell potable water to Oman Power and Water Procurement Company SAOC, a company which purchases and provides power and potable water in Oman. The project company will sell approximately 80,000m<sup>3</sup> potable water per day for 20 years from 2021 when commercial operation will start. For this project, Shinsei Bank will provide a senior loan of approximately 38 million US dollars (approximately 4.2 billion yen) as a mandated lead arranger among a loan totaling 114 million US dollars (approximately 12.7 billion yen) for the construction cost, etc. In the senior loan, three banks, MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited and Shinsei Bank, have participated as the mandated lead arrangers, and Nippon Export and Investment Insurance plans to provide the loan insurance.

Stipulating structured finance including project finance as one of its growth areas in the Third Medium-Term Management Plan, Shinsei Bank originates transactions in Japan and overseas, and high evaluation of such track record has resulted in the execution of this project. By utilizing its expertise such as sophisticated risk analysis and structuring capabilities, Shinsei Bank will continue to actively promote structured finance in order to meet the finance needs of customers in Japan and overseas.

<sup>1</sup> Number of shareholdings: JGC (75%), United Infrastructure Development Company LLC (20%) and Doosan Heavy Industries & Construction Co., Ltd. (5%)

### [Outline of Senior Loan]

Borrower:	AI Asilah Desalination Company SAOC
Lenders:	MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited and Shinsei Bank, Limited
Total loan amount:	Approximately 114 million US dollars (approximately 12.7 billion yen)
Signing date:	July 11, 2018

\*\*\*\*\*

*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing*

value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>